Audit and Assurance Faculty

Stay ahead of the rest
Always evolving. Always involving.

OVERVIEW

The Audit and Assurance Faculty is a proactive centre of excellence in audit and assurance matters. Members enjoy access to a range of insightful material that provides essential guidance and technical advice to support professional development.

This ever-evolving faculty will ensure you stay ahead of the rest, keeping you up to speed with fresh regulations and the latest standards. Always at the forefront of development and topical discussion, we offer a comprehensive package of guidance and technical advice, using our knowledge to deliver informed, punchy and pragmatic updates. One of the exclusive benefits for members of the faculty is the power to influence standard setters on both a national and international scale.

We invite members to take an active role in designing resources and developing work, and we are passionate about working together to create forward-looking solutions for reporting and ways for businesses to engage and communicate.

REASONS TO JOIN

• Nationwide roadshow: discounted member rates at our highly acclaimed regional events
• Audit & Beyond: a monthly magazine that provides valuable content on best practice and topical issues
• Technical updates: a comprehensive review of relevant pronouncements
• Influence: we speak to government and other bodies on your behalf
• Practical advice and guidance: we keep you on top of regulation and best practice
• Career development: we support your professional development

CONTACT

Louise Thornton
E: tdaf@icaew.com
T: +44 (0)20 7920 8493
To join the faculty visit icaew.com/joinaaf

‘The key objective of the Audit and Assurance Faculty is to provide practical technical support to members. The faculty offers technical material designed to help meet the challenges of modern day audit and assurance.’

Sandra Higgins
Peter Upton Ltd

HOT TOPICS

• Audit report wordings
• Ethical standards and revisions to ISAs
• Use of technology in audit
• Impact of changing accounting standards
• Audit exemption
• Assurance engagements other than audits
Business and Management Faculty

Giving you the edge in business
Growing leaders and decision-makers

OVERVIEW

Joining the Business and Management Faculty will give you access to materials that will give you the edge and help advance your career.

Read exclusive reports on topics chosen by our members, including the soft skills all FDs need, financial modelling and courageous leadership. Learn how to change your mindset and lead business strategy. Participate in webinars that will help you drive successful change.

The faculty is a community of like-minded professionals, offering plenty of networking opportunities, practical resources and peer support, so you can improve the performance of your organisation.

REASONS TO JOIN

When you join the Business and Management Faculty, you’ll get:

• Ten journals a year to help with your CPD commitments and career
• Quarterly reports providing in-depth coverage of important topics
• Regular webinars providing insights into relevant financial topics
• Networking opportunities at our events
• Discounted rates for our Women in Finance Network events
• Exclusive access to more than 1,500 articles, webcasts and publications

2018 REPORTS

Our 2018 quarterly reports will cover:

• Presenting with confidence
• UK infrastructure and productivity
• Influencing and persuading
• Innovation

‘The magazines, webinars, courses, etc, provided by the Business and Management Faculty are so relevant and useful for me. Thank you. Visiting Moorgate Place on such courses does really reinforce to me what ICAEW stands for, and the strength of its brand. Worth all the effort getting through those exams!’

David Seaman
FCA

CONTACT

Caroline Wigham
E: bam@icaew.com
T: +44 (0)20 7920 8508
To join the faculty visit icaew.com/joinbam
Corporate Finance Faculty

Providing growth, opportunities and expertise in ever-changing environments
Leading with professional advice

OVERVIEW
With more than 7,000 members and 80 member organisations, we are a large network of corporate finance professionals that’s ready to help you adapt to a constantly changing environment.

Every professional firm and company has a business life cycle, and at each stage you may need access to new knowledge to support progress. This faculty will give you exclusive access to best practice and technical advice, connecting you to the largest network of corporate finance professionals.

Our aim is to help you add value to your business and to develop your career, something we achieve by providing the flexibility and know-how you need to deal with changing commercial circumstances.

REASONS TO JOIN
The Corporate Finance Faculty’s membership is drawn from major professional service groups, specialist advisory firms, companies, banks, private equity, venture capital, law firms, brokers, consultants, policymakers and academic experts. Join us, and you will:

• Connect to the largest network of corporate finance professionals
• Keep on top of emerging trends, policy and technical issues with Corporate Financier magazine
• Attend our lively seminars and popular forums, typically free of charge
• Access a range of authoritative best-practice and technical guidelines
• Tap in to our online archive of features, news and interviews
• Let us represent your interests by communicating with key policymakers
• Be invited to attend our prestigious Annual Reception

HOT TOPICS
Our highly informative forums and networking events have covered topics that include:

• Debt for deals
• De-risking deals: multinational M&A in fast changing times
• Completion mechanisms
• Boosting finance for business expansion
• Contemporary valuation issues in deals
• Cyber security in corporate finance
• Acquiring a business and building corporate value

‘The Corporate Finance Faculty really is the voice of Corporate Finance - its publications, services and other media provide an invaluable source of industry and technical information. The faculty also represents the interests of members to policy-makers and facilitates a highly effective business development network.’

Mo Morali ACA, CF
Chair, Corporate Finance Faculty & Head of Private Equity, Partner, Grant Thornton

CONTACT
Grace Gayle
E: cff@icaew.com
T: +44 (0)20 7920 8689
To join the faculty visit icaew.com/joincff
Financial Reporting Faculty

A guiding light in times of change
Guiding quality and efficiency

OVERVIEW

In an increasingly complex business environment, the quality and efficiency of financial reporting is coming under the spotlight more and more.

The Financial Reporting Faculty will guide you through the maze of new and emerging requirements, ensuring you’re always one step ahead by providing high-quality and timely resources. These include concise factsheets, a unique online standards tracker, and full access to the IASB’s International Financial Reporting Standards.

With significant changes on the horizon as a result of several new IFRSs and continuing developments in UK GAAP, keeping up-to-date with the latest financial reporting changes is vital. We provide highly accessible and practical assistance on financial reporting issues to keep you abreast of the changes, with plenty of tips on first-time implementation.

REASONS TO JOIN

• Practical online guidance written for faculty members by experts
• Unlimited access to the IASB’s eIFRS service (normally £295 pa)
• The full benefit of our bespoke UK GAAP and IFRS standards trackers
• Exclusive online factsheets and monthly e-bulletins
• Career-advancing CPD: exclusively discounted events and webinars
• Our world-class bi-annual members’ journal

HOT TOPICS

The faculty offers IFRS reporters the resources they need to prepare for the significant changes which will be effective in 2018 and beyond, including major new standards on:

• Revenue from contracts with customers (IFRS 15)
• Financial instruments (IFRS 9)
• Leases (IFRS 16)

The faculty also provides ongoing support for UK entities that are still coming to grips with applying the new UK GAAP for the first time. This support will continue as major simplifications - which are expected as a result of the first triennial review of FRS 102 - come into effect.

‘HMRC advisory and forensic accountants particularly value the fact that the faculty’s guidance has been prepared with input from leading technical specialists, and that the guidance includes practical tips and advice. The factsheets and standards trackers provide a useful and possibly unique resource.’

Alison Ring FCA
Commissioners’ Advisory Accountant, HMRC

CONTACT

Lorraine Sinclair
E: frf@icaew.com
T: +44 (0)20 7920 8685
To join the faculty visit icaew.com/joinfrf
Helping you adapt to frequent change
Get sector specific technical support

OVERVIEW

The Financial Services Faculty keeps you up-to-date in a fast-changing environment, whether you work in banking, insurance or investment management.

We offer you the opportunity to join technical committees developed for your specialism and receive topical information that has been produced with your profession in mind.

At the same time you will also have the opportunity to have your voice heard and provide input into industry developments for example through responding to consultations.

We make it easier for you to keep up-to-date with the latest developments in your sector. Our independence ensures you will hear from a wide range of stakeholders that affect you, including regulators, standard-setters, analysts and employees from practice and industry amongst many others.

REASONS TO JOIN

• Be part of our banking, insurance or investment management technical communities and receive specialist support
• Boost your career with our CPD support and information on the latest management ideas
• Hear from leading experts at our events and in our monthly FS Focus magazine
• Find out about the latest regulations and how they will impact you
• Convenient e-bulletins direct to your inbox

CONTACT

Grace Gayle
E: fsf@icaew.com
T: +44 (0)20 7920 8689
To join the faculty visit icaew.com/joinfsf

HOT TOPICS

• The impact of new technologies and how to improve IT resilience
• Preparing for Brexit
• Implementing IFRS 9 and understanding IFRS 17
• The Senior Managers and Certification Regime
• Solvency II and the Basel rules
• Client Assets

‘The faculty remains extremely important to our members in financial services as well as ICAEW itself, as it continues to influence government and regulators in this important public interest industry. An example of our work in 2016 includes our instrumental role in developing a framework for assurance on bank regulatory ratios.’

Pam Kaur MBA, BCom, FCA
Chair, Financial Services Faculty, Group Head of Internal Audit and a Group Managing Director HSBC
IT Faculty

Making technology work for you
Helping you get the most out of technology

OVERVIEW

All accountants use IT, and it’s vital to understand the implications of this on business, practice and clients.

The IT Faculty aims to help accountants get the most out of the technology that’s available to them. We provide a single source of information, news and guidance, including advice on the latest tech issues, cyber security, data protection and best practice.

We are also involved in technical projects to develop solutions and standards specifically for our profession, all of which will help you to make the right decision in your role.

Join the faculty and you’ll also automatically become a member of the Excel Community – giving you access to forums and two suites of bespoke Excel online training.

STAY UP-TO-DATE WITH THE LATEST TECH TRENDS AND ISSUES

• Receive technical publications written by experts and reviewed by a committee of industry professionals

• Get our bi-monthly magazine Chartech which contains news, articles and case studies to help you make better business decisions

• Excel Community membership including two suites of online training and top tips on getting the best from Excel and how to minimise spreadsheet errors

• Webinars – register for free and access our extensive archive of recordings on a wide range of topics

• Networking opportunities at our events

HOT TOPICS

• How Blockchain will impact accountants and auditors

• Taking advantage of opportunities with automation and artificial intelligence

• Making tax digital: bringing tax into the digital age

• Optimising operations and risk management with big data and analytics

• Potential benefits and risks of cloud computing

‘It is a very effective way to find out a great deal of useful information in a very time efficient way.’

Webinar attendee

CONTACT

Tracy Gray
E: itfac@icaew.com
T: +44 (0)20 7920 8526
To join the faculty visit icaew.com/joinitf

© ICAEW 2017 TECPLM16020 12/17
Tax Faculty

Clear direction in taxing times
Accurate guidance and timely insights

OVERVIEW

The world of tax is fast-moving and ever-changing. As a tax professional, you are tasked with providing the best advice on tax legislation to your clients, practice or business on a daily basis.

Uniquely, the Tax Faculty meets with senior politicians, HMRC and Treasury representatives face-to-face, enabling us to provide you with the very best practical planning, guidance and support. We offer assistance where and when you need it, keeping you up-to-date through a range of online and offline resources. You’ll also have access to a directory of other members, enabling you to connect and receive specialist advice when you need that extra level of support.

REASONS TO JOIN

- **TAXline** – our monthly magazine renowned for its straightforward practical advice, written by and for our members
- **TAXguides** – deeper insights exclusively for members on current tax legislation, including on: let property, FRS 102, director loans
- **Webinars** – a comprehensive programme of interactive, practical online sessions full of topical tax tips
- **Referral scheme** – expert advice provided by members for members on a range of specialisms. You can find your contact online and their support is only a phone call away
- **Discounted rates** for Tax Faculty events, including our annual conference and regional roadshows

HOT TOPICS

- Making tax digital
- Professional conduct in relation to taxation
- Property tax
- Residence and domicile
- HMRC’s compliance activities
- International tax developments

‘An excellent service with a vastly useful programme that helps keep me up-to-date without wasting travelling time.’

Webinar attendee

CONTACT

Kirsty Vassay
E: taxfac@icaew.com
T: +44 (0)20 7920 8646
To join the faculty visit icaew.com/jointf
Excel Community

Everything you need to know about Excel
Excel support at your fingertips

OVERVIEW
Most accountants use spreadsheets. But because most are self-taught, many spreadsheets contain errors. The Excel Community is a ‘one-stop shop’ for professionals who want to understand how to use Excel more efficiently and to its utmost potential.

With access to practical advice, online training and an active forum, you can ask fellow Excel Community members questions and debate current issues to help you get the most out of Excel. It's the ultimate Excel support service, right at your fingertips! All Excel Community materials are provided by accounting experts who use, train and consult in Excel.

REASONS TO JOIN
• Excel Community fortnightly newswire and weekly blogs on how to use Excel more effectively
• Two suites of Excel online training modules that consist of a mixture of learning methods, model spreadsheets and video tutorials
• Webinars – register for free and access our extensive archive of recordings on a wide variety of Excel top tips
• Technical publications written by experts and reviewed by a committee of industry professionals
• Forum access where you can ask fellow Excel Community members questions and debate current issues

CONTACT
Tracy Gray
E: excel@icaew.com
T: +44 (0)20 7920 8526
To join the community visit icaew.com/joinexcel

HOT TOPICS
• Charts, graphs and dashboards
• Financial model building
• Data analytics and Power Query
• Assessing and communicating spreadsheet competency

‘A brilliant service to enable access to top class learning.’

Webinar attendee
Faculties Online

Unlocking access to online resources
All the best content in one place

OVERVIEW

Faculties Online provides the ultimate snapshot of trusted, topical and industry-leading resources from all seven of our faculties and their associated communities. You’ll be able to access the online content you need to succeed, supporting your business or practice through key developments, legislation, trends and practical advice.

Conduct business with confidence and support your personal development by taking advantage of our cutting-edge technical information and online training to help you maintain and progress your skillset. Our e-bulletin keeps you in the loop at all times by delivering the latest trends and key developments straight to your inbox.

REASONS TO JOIN

All subscribers get:

• The full range of webinars from the faculties
• The online resources of seven faculties including e-magazines and practical guides
• Access to online communities
• A regular e-bulletin showcasing the latest collective online resources of the faculties
• Technical updates on the latest key developments, legislation, trends and practical advice
• Two suites of Excel online training to help you maintain and develop your skills
• Tax Faculty referral scheme – expert advice provided by members for members

CONTACT

Tracy Gray
E: facultiesonline@icaew.com
T: +44 (0)20 7920 8526
To subscribe to Faculties Online visit icaew.com/subscribefo