



NORTHERN
SOCIETY OF
CHARTERED
ACCOUNTANTS

**NORTHERN SOCIETY OF
CHARTERED ACCOUNTANTS**

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2011

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NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2011

PAST PRESIDENT OF THE NSCA

1883 T Y Strachan	1927 A W Price	1971 C H W Sansom
1884 T Y Strachan	1928 J J Gillespie	1972 C Collett
1885 T Y Strachan	1929 T Wallace	1973 R E Gray
1886 F R Goddard	1930 T P Parmeter	1974 R G Wilson
1887 F R Goddard	1931 C T Benson	1975 G Gallon
1888 T C Squance	1932 T C Martin	1976 G Whitehead
1889 T Bowden	1933 E Robinson CBE	1977 T C Middleton
1890 T Bowden	1934 W Rose	1978 I R Turner
1891 R Ormond	1935 N Dunn	1979 R C Spoor OBE
1892 R Ormond	1936 B Dudley	1980 R Lovely
1893 H Rawlings	1937 G Adam	1981 J M Stanley
1894 H Rawlings	1938 T P Parmeter	1982 L H Gatoff
1895 R H Holmes	1939 G Ridley	1983 C D Kyle
1896 R H Holmes	1940 R P Winter CBE	1984 J N Straughan
1897 R H Holmes	1941 R P Winter CBE	1985 D R Robson
1898 H Squance	1942 R P Winter CBE	1986 D M Middleton CBE
1899 H Squance	1943 N Dunn	1987 A Wappat
1900 T Gallagher	1944 J Taylor	1988 D K Wilson
1901 T Gallagher	1945 P Gardner	1989 J S Collier
1902 J H Armstrong	1946 W H McHlery	1990 S W Rainbow
1903 J H Armstrong	1947 J M S Coates OBE	1991 R J Anderson
1904 C Sparks	1948 J A Crisp	1992 M F Leonard
1905 H Rawlings	1949 J E Hilton	1993 J A Wood
1906 W C Forster	1950 P Gardner	1994 J Bell
1907 J H Armstrong	1951 R P Winter CBE	1995 R S Liddell
1908 J A Sisson	1952 E M Robinson OBE	1996 J L Hinkley
1909 J A Sisson	1953 F M Kellet	1997 R M Griffiths
1910 F C Squance	1954 T C Squance OBE	1998 R Hill
1911 F C Squance	1955 R K Dotchin	1999 S J Lundy
1912 J J Gillespie	1956 R Mould-Graham OBE	2000 T P Armitage
1913 W B Ormond	1957 J M S Coates OBE	2001 M W Scott
1914 T Wallace	1958 Sir Robin Chapman Bt	2002 D Tait Walker
1915 A W Price	1959 P Cooper	2003 J S Hollins-Gibson
1916 E J Wilkinson	1960 A Whittaker	2004 A A Josephs
1917 J H Armstrong	1961 P T Duxbury	2005 W R Graham
1918 J H Armstrong	1962 J C Benson	2006 R Barrigan
1919 J J Gillespie	1963 F E Proom	2007 P M Clarke
1920 H S Squance	1964 D B Ward MBE	2008 J G Summers
1921 H S Squance	1965 S A Middleton	2009 M L Ranson
1922 T Wallace	1966 H Murray	2010 J R Hunston
1923 T C Martin	1967 N T O'Reilly OBE	
1924 E Robinson CBE	1968 H Kirton	
1925 W Rose	1969 K J Hilton	
1926 W B Ormond	1970 A C Dixon MBE	

NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS

REPORT OF THE GENERAL COMMITTEE

FOR THE YEAR ENDED 31 DECEMBER 2011

The Committee has pleasure in presenting its Report for the year ended 31 December 2011.

MEMBERS OF THE GENERAL COMMITTEE AS AT 31 DECEMBER 2011

President	D A Swallow
Deputy President	N J Lambert
Vice President	J Brown
Honorary Secretary	A R Jackson
Honorary Treasurer	R R Tindle
Members of Council	W R Graham, R S Liddell
Cumberland	P Benson, L Brown, S E C Tyson
Teesside	C McBride
Tyne & Wear	P Park
Past President	J R Hunston
Co-opted	P M Clarke (Courses), S Hill (NCASS), L Hansell (LPD), S Kenson (Media), M L Ranson (Hollows Working Party) C Siddle (R&E&T)

The committee met on five occasions to discuss matters of moment and importance. The committee officers held regular meetings.

NORTHERN SOCIETY MEMBERS ON INSTITUTE PRINCIPAL COMMITTEES

Audit Registration Committee	R R Tindle,
Ethics Standards Committee	R S Liddell
Insolvency Licensing Committee	G Goldie
Investigation Committee	J Brown

REPORTING ACCOUNTANTS TO THE NORTHERN SOCIETY

TTR Barnes Limited

EX OFFICIO MEMBERS OF ALL COMMITTEE

NSCA President, Deputy President, Vice President, Honorary Secretary, Honorary Treasurer

ANNUAL DINNER COMMITTEE

N J Lambert, K M Proudfoot, M Rice, D A Swallow

COURSES LIAISON OFFICER

P M Clarke

AUDIT FACULTY REPRESENTATIVE

A Johnston

TAX FACULTY REPRESENTATIVE

P Hogan

NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS

REPORT OF THE GENERAL COMMITTEE - cont'd

FOR THE YEAR ENDED 31 DECEMBER 2011

REGIONAL STAFF

Regional Director - K M Proudfoot

Regional Executive - M Rice

Email northern@icaew.com

Web www.icaew.com/northern

MEMBERSHIP

At 31 December 2011 the membership of the Society was 3087

OBITUARY

Since the last report the deaths of the following members have been recorded:

Edward Scott-Batey

Carter Fox

David Mattu

Stanley Middleton

William Renwick

Neil Ross

Eddie Slack

Chris Smithson

Roger Spoor

Stan Tate

George Vasey

FINANCES

The Northern Society continues to generate a surplus from training courses and seminars, which help to fund other activities of the Society and its branches, as reflected in the accounts for the year. However, whilst the course programme has generated improved surplus in 2011, the increase in other events costs and overheads incurred during the year, mean that the year end accounts show that the Society has suffered an overall deficit for 2011.

Rob Tindle, the Honorary Treasurer, has been working hard to establish new bookkeeping and accounting procedures through 2011 and that investment of time will allow for greater control over the budgetary process for courses, events and general overheads in the future. As part of that exercise much of the information processing has been brought 'in house' but is still very much reliant on sales processing by Institute staff at Milton Keynes, which continues to be difficult. Also whilst praising the work that many volunteers who organise courses and events for the Society, the next phase is to make everyone aware of the 'overhead' cost which attaches to such events to ensure tighter budgeting going forward.

In addition a review of Society overheads and operating costs need to be better monitored in order that we may reduce the deficit for 2012 and aim to balance the books into 2013.

Our thanks go to Rob Tindle and his team, for the significant time incurred in establishing and developing the new systems. The Committee remains determined that the Society's finances will remain healthy and independently managed.

NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS

REPORT OF THE GENERAL COMMITTEE - cont'd

FOR THE YEAR ENDED 31 DECEMBER 2011

REGIONAL STRATEGY BOARD

The Regional Strategy Board has been reformed, with a mixture of Committee members, members from outside the Committee, and the Regional Director. David Swallow is taking the lead on this and Mick Thompson, KPMG has been appointed Chairman.

NORTHERN ACCOUNT

The Society magazine, "Northern Account", is published four times a year and distributed to all members and students. The magazine is supported by sponsorship and continues to keep members in touch with local news and events, with a focus on member activities.

CONTINUING PROFESSIONAL DEVELOPMENT

The Northern Society and its Branches continue to provide a varied courses programme to assist members in fulfilling their CPD requirements. As well as the many half-day courses for members in business as well as in practice the Society also holds two successful Residential Courses at Redworth Hall and Peebles. During the year the society held 49 events attended by 2058 participants.

MEDIA RELATIONS

Our Media Relations Manager, Sonia Kenson, has worked hard to provide good coverage of key events in the Region.

One effective way of helping Sonia to achieve greater coverage is for members to contact her with newsworthy items or other information, which could be used either as press releases or as magazine articles. Sonia can be contacted at soniakenson@btinternet.com or 07789 871278 and is always pleased to hear from you.

ANNUAL DINNER

The Annual Dinner was held at the Civic Centre, Newcastle-upon-Tyne on Thursday 20 October 2011. We welcomed over 180 members and guests, including 17 Past Presidents, the Lord Mayor, the Lord Lieutenant and 9 visiting Presidents from other District Societies. We were also joined by business and professional leaders from the region.

David Swallow welcomed the guests and the ICAEW Deputy President Mark Spofforth gave an address about the Institute's achievements on behalf of members. After the meal, Mark Hipkin, President Newcastle Law Society proposed the Toast to the Institute, Alastair Thomson proposed the Toast to the guests and The Rt Hon David Mellor QC responded with a most interesting speech, which was enjoyed by all those present and rounded off a most enjoyable evening.

Rachel Mann was awarded the Nigel Wright Recruitment trophy as the student in an ICAEW training office in Northern District Society who performed best in the Institute's 2009/10 Advanced Stage Examinations.

The adopted charities for the Dinner were Marie Curie Cancer Care and Calver Trust the Sick Children's Trust, in support of its work in providing carers of children in Newcastle hospitals with a home from home.

The Dinner was very favourably received by those who attended and the well-established pattern and precise time-management by our experienced toastmaster, Barry Hilton-Wing, allowed ample opportunity after the formalities were complete to meet old friends.

NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS

REPORT OF THE GENERAL COMMITTEE - cont'd

FOR THE YEAR ENDED 31 DECEMBER 2011

We are most grateful to our sponsors Santander, Newcastle University Business School and Loricas. Our thanks to the Dinner team for all the hard work they put into ensuring the success of the Dinner.

MEMBER SUPPORT

Our member support contact provides practical support and assistance, in an entirely confidential way, to members with problems. Doug Kinsey (Kinsey & Co) currently acts as the Support Member.

CHARTERED ACCOUNTANTS BENEVOLENT ASSOCIATION (CABA)

Richard Hill is the Liaison Officer between the Northern Society and CABA whose purpose is to assist Chartered Accountants and their dependants in both practical and financial ways where necessary. Our thanks to him for the discreet and efficient manner in which he carries out this role.

If any members of the Society are aware of any member, former member or their immediate family in our district who might be in need of some help from CABA then please inform Richard Hill direct on 01642 326213.

MEETINGS WITH OTHER PROFESSIONAL BODIES

The District Society, through its Office Holders, aims to maintain contact with representatives of other business and professional bodies. These meetings provide opportunities to discuss matters of mutual interest concerning our professional lives and relationships at District level.

RECRUITMENT, EDUCATION & TRAINING

Examinations at the Professional Stage and the Advanced Stage have been held in Newcastle. A prize giving ceremony has become an established part of our calendar and is held each year to recognise the achievements of local and national prize-winners from the District and all those who have passed their ICAEW Advanced Stage exams during the preceding year. In March 2011 this was again held in the King's Hall, Newcastle University, and Martyn Jones, ICAEW gave a stimulating address, which was appreciated by all the audience of 210 young accountants, their families and friends. The Society is most grateful to Newcastle University Business School for making this superb facility available.

Careers fairs continue to be held at local universities. Assistance would be welcomed from members both in practice and in business and in particular from younger members with recent first hand experience of recruitment, education and training – please contact Marie Rice initially marie.rice@icaew.com

NORTHERN CHARTERED ACCOUNTANT STUDENTS' SOCIETY

The Students' Committee, under the chairmanship of Sam Hill, has continued to ensure that NCASS is an active Society, holding regular social and sporting events. Once again, the society organised successful Annual Dinners at Newcastle Civic Centre and the Thistle Hotel, Middlesbrough.

CUMBERLAND CHARTERED ACCOUNTANTS STUDENTS' SOCIETY

The Committee under the chairmanship of Charlotte Richardson has held social events during the year.

NORTH EAST YOUNG CHARTERED ACCOUNTANTS GROUP

NEYCAG has continued its successful blend of social and skills activities and pan-professional events under the stewardship of a committed and active committee.

NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS

REPORT OF THE GENERAL COMMITTEE - cont'd

FOR THE YEAR ENDED 31 DECEMBER 2011

GOLF

Mark Gilpin continues to organise events involving members, including matches with other professions. In Cumberland, two Golf competitions were held, despite the weather, organised by Peter Ellwood. If you are interested in joining in these activities, please contact Mark on 0191 492 3864 or Peter on 01900 603623.

CONCLUSION

The Northern Society has once again enjoyed an extremely active and successful year, supported by the three energetic and enterprising Branches.

We continue to encourage the involvement of all sectors of the membership and hope that they will find something of interest and relevance in our wide range of courses and events which have been developed specifically for their benefit.

The job of President is greatly helped by the work of all those who support District Society activities. Your President would personally like to thank the three Branch Chairs and their hard-working committees of volunteers who give their time freely and do an excellent job maintaining the work of the Society. Also, special thanks are due to Pam Clarke, in the North East, and Lisa Murchie in Cumbria, for all their work in continuing to mastermind a high quality range of courses, which are at the core of our service to members. Finally, a thank you to the Officers, Nick Lambert, Jeanette Brown, Andrew Jackson and Rob Tindle for all their support and encouragement and to the Regional staff, Keith Proudfoot, Marie Rice, Lorna Hansell and Sonia Kenson for their invaluable assistance and support of District Society activities over his year of office.

DAVID SWALLOW
President

ANDREW JACKSON
Honorary Secretary

MAY 2012

NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS

REPORT OF THE COMMITTEE - TYNE & WEAR SOCIETY BRANCH REPORT

FOR THE YEAR ENDED 31 DECEMBER 2011

The Committee has pleasure in presenting its Annual Report for the year ended 31 December 2011.

PAST CHAIRMEN

1978 L Phillips	1990 I Martin	2002 K J Williamson
1979 J M Stanley	1991 M W Scott	2003 I Kings
1980 J N Straughan	1992 J P Cawson	2004 A J Thomson
1981 A Mills	1993 K M Proudfoot	2005 G Elliott
1982 P Sharp	1994 M J H Tait	2006 A R Jackson
1983 E L L Jones	1995 S J Lundy	2007 A R Jackson
1984 D Archbold	1996 G S Goldie	2008 M Jeffrey
1985 J P Southern	1997 M L Ranson	2009 M Jeffrey
1986 A Wappat	1998 P M Clarke	2010 Y Gale
1987 W W Ions	1999 E Gillott	2011 Y Gale
1988 J Bell	2000 J G Summers	2012 P Park
1989 J L Hinkley	2001 K Muir	

MEMBERSHIP OF THE COMMITTEE

Officers (ex officio)	Paula Park (Chairman), Laura Lockhart (Honorary Secretary)
Elected by the Society	Alasdair Corfield, Rob Jones, Andrew Jackson, Joan Louw, Richard Slack, Chris Soan
Immediate Past Chairmen	Yvonne Gale, Michael Jeffrey
Nominated by Northern Society	David Swallow (President)
Members of Council	Bill Graham, Robin Liddell
Nominated by the Students' Society	Vacancy

MEMBERSHIP

At 31 December 2011 the membership was 1,960.

COMMITTEE MEETINGS

The committee met 7 times in 2011. Reports were submitted to the Committee on Courses, Social Activities, Premises sub-committee and Younger Members (NEYCAG) activities. Reports were also received from Institute Council, District Society, Technical Advisory Committee, Recruitment, Education and Training representation and the Students' Society (NCASS).

COURSES

The varied courses programme continues to provide high-quality CPD opportunities to our members in Practice and in Business through the wide range of half day and full day courses. The 20 courses arranged during 2011 including the weekend residential course at Redworth Hall, were well attended and received good feedback from members. As in previous years, we owe a debt of gratitude to Pam Clarke for her contribution to this highly successful programme.

NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS

REPORT OF THE COMMITTEE - TYNE & WEAR SOCIETY BRANCH REPORT - cont'd

FOR THE YEAR ENDED 31 DECEMBER 2011

SOCIAL

The Chairman's Supper proved a very enjoyable evening. Following prior years, we kept the event fairly informal with a jazz themed supper to ensure the event had a broader appeal across the diversity of our members. The supper raised £560 for the homelessness charity Crisis. Many thanks to those who attended and supported the event.

There have been several other social events during the year including the Charity Quiz, Shepherd's Walk and the Wine Tasting Evening. We look forward to more successful social events during the coming year.

STUDENTS

NCASS has continued to provide a series of popular and well attended events for accountancy students including their well attended Newcastle Annual Dinner. We have continued to support NCASS's activities and their role in supporting and obtaining feedback direct from students for the Institute.

Rob Jones of Newcastle University with the support of Tyne & Wear committee, NCASS and Northern General Committee, ran the highly successful Prize Giving Ceremony for students. We would like to thank Rob and his colleagues at Newcastle University for their hosting this event that is much appreciated by the students.

YOUNGER MEMBERS

NCASS has always provided a series of popular and well attended events for accountancy students and this has continued. The North East Young Chartered Accountant Group (NEYCAG) has continued to provide focussed events for qualified younger members during 2011.

CONCLUSION

Many thanks to all those who have helped to make this another successful year for the Society, in particular Keith, Marie, Lorna and Sonia at the Northern Region, all of the Committee Members, and all those who have supported the Society's course programme and social events throughout the year. I have very much enjoyed serving as Tyne & Wear Chairman during the past year. I am pleased to say that Rob Jones has agreed to be nominated as Chairman from May 2012 supported by Chris Soan as Deputy Chairman and Laura Lockhart will continue as Honorary Secretary. In the past resolving succession has always proved challenging and I am the first Chair in a few years to be able to pass over after only one year. I wish the committee a successful 2012.

PAULA PARK
Chairman

LAURA LOCKHART
Honorary Secretary

MAY 2012

NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS

REPORT OF THE COMMITTEE - TEESSIDE SOCIETY BRANCH REPORT

FOR THE YEAR ENDED 31 DECEMBER 2011

The Committee has pleasure in presenting its Annual Report for the year ended 31 December 2011.

PAST CHAIRMEN

1950 A Whyte	1971 M G Rider	1992 D A Swallow
1951 W J E Ringquist	1972 G R Belshaw	1993 B K Smith
1952 A Henderson	1973 E Marquis	1994 R Barrigan
1953 A Henderson	1974 P Openshaw	1995 A M Dennett
1954 H D Anderson	1975 R H Bulman	1996 Mrs A Luke
1955 H D Anderson	1976 P F Hargreaves	1997 J C Scott
1956 C G Sparrow	1977 D T S Rutter	1998 J McGrother
1957 C G Sparrow	1978 D V Peace	1999 R R Tindle
1958 C W Sansom	1979 R Hill	2000 Mrs D Smeeton
1959 E B Goldstone	1980 D Eynon	2001 P Grylls
1960 R W Swinbank	1981 J H Murray	2002 A Chuhan
1961 J H Eltringham MBE	1982 D M Middleton CBE	2003 Mrs B Blakey
1962 C D Humphreys	1983 R D Kirk	2004 Mrs L B Christie
1963 C A P Snow	1984 B Bouttell	2005 G Fitzgerald
1964 H B Kilvington	1985 R J Anderson	2006 G Fitzgerald
1965 H A Branson	1986 J G W Manners	2007 G Boagey
1966 F Robinson	1987 Mrs P A Taylor	2008 Mrs H O'Driscoll
1967 J A Cook	1988 W R Graham	2009 R Jackson
1968 C W Sansom	1989 M G Sillars	2010 J Q Bury
1969 A D Scott	1990 K Robinson	
1970 J Norris	1991 T P Armitage	

COMMITTEE MEMBERS

Chairman	C T McBride
Vice Chairman	Ms E Johnson
Honorary Secretary	G Boagey
Elected and Co-opted	Mrs H O'Driscoll, A M Chuhan, R R Tindle, G Fitzgerald, R Jackson, Mrs L Church, Mrs A Foster

NSCA Representatives

Council Members	W R Graham, R S Liddell
Northern Society	D Swallow (President)
Regional Director	K M Proudfoot

MEMBERSHIP

At 31 December 2011 the membership of the Society was 727.

ANNUAL DINNER

The 62nd Annual Dinner held in November was attended by 220 members and guests. Joanne Lavery (President of Tees Valley Law Society) proposed the toast to the members to which Mark Spofforth (ICAEW Deputy President) responded. Craig McBride proposed the toast to the guests and local broadcaster Alan Wright responded with his humorous stories from his time in the media. The evening was a great success and £2,388 was raised for Butterwick House Children's Hospice. Thanks must go to CCH Wolters Kluwer, publishers and service providers to the profession, for sponsoring the dinner.

NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS

REPORT OF THE COMMITTEE - TEESSIDE SOCIETY BRANCH REPORT - cont'd

FOR THE YEAR ENDED 31 DECEMBER 2011

BUSINESS AND SOCIAL EVENTS

In 2011 the second and third ICAEW Business Confidence and Economic Review Seminars were held in Middlesbrough to an audience of Chartered Accountants from practice and industry together with local business people and other professionals. Rosie Smith of the Bank of England and Keith Proudfoot gave the presentation and this event continued to be a popular addition to the branch's calendar.

In March the annual joint supper was held with Tees Valley Bankers and Solicitors at the Riverside Stadium, Middlesbrough. The event was again a great success and attracted over 120 attendees.

The student dinner held in May was again well supported. The event included a presentation of the C U Peat awards to students who achieved outstanding exam success and/or were actively involved in the students society.

GENERAL PRACTITIONER GROUP

The Group continued to meet regularly throughout the year, with encouraging numbers enjoying presentations from guest speakers covering a variety of informative and relevant topics. Many thanks must go to Rob Tindle and Beverley Blakey for their continuing efforts in promoting the Group.

COMMITTEE MEETINGS

The committee met six times during 2011 in addition to the Annual General Meeting held on 10 May 2011 at The Claireville Hotel, Eaglescliffe, Stockton-on-Tees. The forthcoming Annual General Meeting will be held on 15 May 2012 at the same venue.

CONCLUSION

I would like to thank the Teesside Society Committee for all their hard work during my year of office. I have thoroughly enjoyed working with them and really appreciate all the time and energy they have given so freely.

I also wish to thank all of the officers of the Northern Society as well as Keith Proudfoot and Marie Rice for their advice and support.

2011 has been another good year for the Society on Teesside and I am sure that we will be able to build on this in 2012 with the continued support of our members from across the Tees Valley. I am pleased to report that Emma Johnson is nominated to succeed me in 2012 and I wish her every success for the year ahead.

CRAIG McBRIDE
Chairman

GRAEME BOAGEY
Honorary Secretary

MAY 2012

NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS

REPORT OF THE COMMITTEE - CUMBERLAND SOCIETY BRANCH REPORT

FOR THE YEAR ENDED 31 DECEMBER 2011

The Committee has pleasure in presenting its Report for the year ended 31 December 2011.

PAST CHAIRMEN

1951 W J Milburn	1971 F G Joynt	1991 R J Kenyon
1952 T Dowell	1972 E Richardson	1992 G W Lamont
1953 T Dowell	1973 T Mabon	1993 Mrs J Brown
1954 R Lyon Wyllie	1974 J Mitchinson	1994 G J W Rippon
1955 W C Kyle	1975 J M Fendley	1995 A J Johnston
1956 W W Routledge	1976 G Shiach	1996 J S Hollins-Gibson
1957 N T O'Reilly OBE	1977 J Hogarth	1997 J Little
1958 R W Mitchell	1978 M A Roberts	1998 Mrs A M Johnston
1959 W R Dawson	1979 C D Kyle	1999 M Metcalfe
1960 W Paton	1980 E C F Schooling	2000 G M Stockill
1961 E G Hargreaves	1981 J A Mitchell	2001 P D Jones
1962 J E Clark	1982 R S Liddell	2002 Mrs J E Carroll
1963 R A Duthie	1983 F Thompson	2003 Miss V J Tait
1964 W C Kyle	1984 C E Egerton	2004 Miss V J Tait
1965 N T O'Reilly OBE	1985 D Driver	2005 D N Lawson
1966 Miss E D Barrow	1986 I C Lancaster	2006 J R Hunston
1967 W S C Charles	1987 D E Johnson	2007 J R Hunston
1968 G H Pratt	1988 A Sewell	2008 P Ellwood
1969 Sir Kenneth Sharp	1989 A M Campbell	2009 P Ellwood
1970 J A Wood	1990 A C Custance	2010 D A Liddle

OFFICERS

Chairman	P Benson, L Brown & S Tyson
Vice Chairman	-
Honorary Secretary	S Tyson

COMMITTEE

J R Hunston, Miss J Thomlinson, W R Graham, R S Liddell, P Ellwood, M Peile, Miss L Murchie and C Lamont.

MEMBERSHIP

At 31 December 2011 the membership of the Society was 400.

COURSES

The courses programme, drawn up by Joanne Thomlinson and the Courses Sub-Committee, has continued to provide members of the Cumberland Branch with relevant CPE locally. The courses continue to be well attended and, as in previous years, the Finance Act and Accounting and Auditing Update courses attracted significant numbers. The Lakes Weekend residential course due to be held in April unfortunately had to be cancelled this year due to lack of numbers. It is hoped that this will be resurrected in 2012. Joanne Thomlinson is currently on Maternity leave leaving the courses programme in the capable hands of Lisa Murchie.

NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS

REPORT OF THE COMMITTEE - CUMBERLAND SOCIETY BRANCH REPORT - cont'd FOR THE YEAR ENDED 31 DECEMBER 2011

ANNUAL DINNER

This was held at the Greenhill Hotel, Wigton on Friday 30th March 2012 and over 90 members and their guests attended. The principal speakers were Martyn Jones from the Institute and comedian Rod Woodward. The dinner took a less formal format this year with the comedian and a casino for entertainment.

SOCIAL

The golfing events are currently being organised by a non-committee member, David Robinson, and our gratitude is due to him for that contribution. John Hunston continues to lead our walkers on a good annual walk. The branch also held its Christmas lunch at The Auctioneer.

STUDENTS

The student society has a new chair. Charlotte Richardson was appointed during the year and along with her committee organised events.

ANNUAL GENERAL MEETING

The Annual General Meeting will be held on Tuesday 9th May 2012 at the Greenhill Hotel, Wigton.

CONCLUSIONS

We wish to extend our thanks to the Committee for all their hard work during our year of office. We have thoroughly enjoyed working with them and really appreciate all the time and energy they have given so freely.

We also wish to thank the officers of the Northern Society for their support. Our thanks also go to Regional Office staff Keith Proudfoot for his support and Marie Rice for her help.

Finally, we would like to thank everyone who has contributed to making this a successful year for the Cumberland Branch by supporting the courses programme and the social events, in particular for supporting our annual dinner, which we hope the new format worked well and that everyone had an enjoyable night.

PAUL BENSON

LOUISE BROWN

SOPHIE TYSON

Chairman

SOPHIE TYSON

Honorary Secretary

MAY 2012

**REPORT OF THE ACCOUNTANTS TO THE COMMITTEE ON THE UNAUDITED
FINANCIAL INFORMATION OF THE NORTHERN SOCIETY OF CHARTERED
ACCOUNTANTS**

In accordance with our engagement letter we have compiled the accounts of the Northern Society of Chartered Accountants which comprise the Income and Expenditure Account, the Balance Sheet, and related notes from the accounting records and information and explanations you have given to us.

The accounts have been prepared on the historic cost basis. The financial information is not intended to achieve full compliance with the provisions of UK Generally Accepted Accounting Principles.

This report is made to you in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to you that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Committee of the Northern Society of Chartered Accountants for our work, or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute.

You have approved the accounts for the year ended 31 December 2011 and have acknowledged your responsibility for it, for the appropriateness of the accounting basis and for providing all information and explanations necessary for the compilation of the accounts.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

TTR Barnes Limited
Reporting Accountants
Chartered Accountants and Registered Auditors
3-5 Grange Terrace
Stockton Road
Sunderland
SR2 7DG

22 May 2012

NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2011

INCOME	Notes	2011 £	2010 £
ICAEW contribution to expenses		2,390	1,350
Profit on courses		34,228	29,819
Magazine advertising		4,297	3,655
Interest received		31	32
		<hr/>	<hr/>
		40,946	34,856
 EXPENDITURE			
Net cost of events		10,408	7,610
Accommodation	3	558	431
Communications	4	34,302	25,376
Administration	5	7,322	6,559
Depreciation		169	45
		<hr/>	<hr/>
		52,759	40,021
 OPERATING (DEFICIT) FOR THE PERIOD BEFORE TAXATION			
Taxation		(11,813)	(5,165)
		-	71
 AMOUNT (DEDUCTED FROM) ACCUMULATED FUND			
		<hr/>	<hr/>
		(11,813)	(5,094)
		<hr/> <hr/>	<hr/> <hr/>

NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS

BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011		2010	
		£	£	£	£
FIXED ASSETS					
Computer equipment	2		510		679
CURRENT ASSETS:					
Accounts receivable		35,718		24,345	
Prepayments & accrued income		20,625		26,482	
Other debtors		325		-	
ICAEW event costs		557		557	
Cash at bank	6	70,203		64,024	
HM Revenue & Customs		-		-	
			127,428		115,408
CURRENT LIABILITIES:					
Accounts payable		17,054		10,079	
Accruals & deferred income		16,796		20,750	
Other creditors		1,482		-	
Bank overdraft		20,830		-	
HM Revenue & Customs		685		2,354	
			(56,847)		(33,183)
NET CURRENT ASSETS			70,581		82,225
NET ASSETS			71,091		82,904
ACCUMULATED FUND:					
Balance b/fwd			82,904		87,998
(Deficit) for the period			(11,813)		(5,094)
ACCUMULATED FUND			71,091		82,904

Approved by the committee on 21 May 2012 and signed on their behalf by:

..... D Swallow - President

..... R R Tindle - Treasurer

NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with the historical cost convention, and on the accruals basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment - 25% reducing balance

2. TANGIBLE FIXED ASSETS

	Computer Equipment
Cost	
At 1 January 2011	£ 725

At 31 December 2011	725

Depreciation	
At 1 January 2011	46
Charge for the year	169

At 31 December 2011	215

Net book value	
At 31 December 2011	510
	=====
At 31 December 2010	679
	=====

NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

	2011	2010
	£	£
3. ACCOMMODATION		
Rent and storage	558	431
	<hr/>	<hr/>
4. COMMUNICATIONS		
Printing and stationery	3,242	2,793
Officers' travel and admin expenses	5,415	10,678
Magazine and diary card	25,407	11,751
NEYCAG web site	238	154
	<hr/>	<hr/>
	34,302	25,376
	<hr/>	<hr/>
5. ADMINISTRATION		
AGM and meetings	1,935	2,152
Bank charges	14	-
Student prizes	300	100
Presentations and donations	4,582	2,978
Bad debts	53	-
Sundry administration	438	1,329
	<hr/>	<hr/>
	7,322	6,559
	<hr/>	<hr/>
6. CASH AT BANK		
Current account	-	5,159
Business Base Rate Tracker account	63,024	58,733
Teesside Dinner - Business Saver account	13	13
Teesside Dinner - Community account	7,166	119
	<hr/>	<hr/>
	70,203	64,024
	<hr/> <hr/>	<hr/> <hr/>