

ICAEW and insolvency licensing

CHOOSE ICAEW AS YOUR SINGLE REGULATOR TO
GAIN A WEALTH OF BENEFITS AND SUPPORT AND
REDUCE THE ADMINISTRATIVE BURDEN

ICAEW and insolvency licensing

As the largest insolvency licensing body in the UK, we offer the opportunity for ICAEW Chartered Accountants and non-ICAEW members to qualify and be licensed as insolvency practitioners (IPs) with us.

QUALIFY AS AN IP WITH ICAEW

Register for your JIEB exams with ICAEW – ICAEW Chartered Accountants and non-ICAEW members can register with ICAEW and receive free membership of our Restructuring and Insolvency Community (RIC). [icaew.com/jieb](https://www.icaew.com/jieb)

ICAEW CERTIFICATE IN INSOLVENCY

The ICAEW Certificate in Insolvency is beneficial for those considering a career in insolvency or for finance, legal or unqualified team members working on insolvency cases on a day-to-day basis. This certificate provides a broad understanding of key insolvency principles and covers four key areas: the legal and regulatory framework for insolvency, concepts and principles of insolvency and corporate and personal insolvency. Students no longer need to leave the office to study; in conjunction with our learning partner, BPP, our programme is now delivered online – through live interactive classes. Find out more at [icaew.com/insolvencycertificate](https://www.icaew.com/insolvencycertificate)

BE LICENSED AS AN IP WITH ICAEW

Whether you are applying for an IP licence for the first time or would like to transfer all your firm's IP licences to us, our streamlined application process is efficient and straightforward.

We offer two types of insolvency licence.

- **Appointment-taking licence** (either a full licence or a partial licence for corporate or personal insolvency specialists). The cost depends on your estimated fee income from regulated insolvency appointments in a calendar year.
- **A non-appointment taking licence** (full or partial). This provides a cost-effective way of protecting your investment in qualifying as an IP and it's straightforward to upgrade to an appointment-taking licence if you want to do so.

We also collect the Insolvency Service and the Department for the Economy levies from our IPs. There's also a levy for the operation of the Insolvency Complaints Gateway.

More information is available at [icaew.com/regulatoryfees](https://www.icaew.com/regulatoryfees)



ICAEW
LICENSED INSOLVENCY
PRACTITIONER (UK)




ICAEW
LICENSED INSOLVENCY
PRACTITIONERS (UK)

DID YOU KNOW?

We license more IPs in the largest firms than any other regulator.

ICAEW has two logos which our IPs use to distinguish themselves in the marketplace: one for individual IPs, and a logo for firms if all the IPs in a practice are licensed by ICAEW. Both full appointment-taking and non-appointment taking IPs licensed by ICAEW can use the logos.



'ICAEW is a premier organisation which upholds the highest of standards in our industry, and it offers a level of support that we felt was not available elsewhere. In addition to this, their educational support is unsurpassed. We are most satisfied with our ICAEW licences and recommend similar 'hybrid' firms consolidate accordingly.'

Cameron Gunn
Senior Partner, ReSolve Partners LLP

'We chose ICAEW because we like their professional approach to regulation. The monitoring cycle is structured around the demands of our business and reviews are robust but fair, with potential issues signposted early in the process and no nasty surprises at the end. Most importantly, we feel we have a shared objective of improving quality, and are able to work collaboratively with ICAEW to meet that objective.'

Jeremy Willmont
Partner, BDO LLP

'We value and appreciate the approach which ICAEW takes to regulation. All being licensed by ICAEW minimises the disruption to a busy practice and means an efficient, fair and consistent approach to regulation.'

Peter Whalley
Partner, James Cowper Kreston

Benefits of consolidating your insolvency licensing with ICAEW

We work hard to understand our IP firms, which enables us to help and support you and your teams.

We offer an unrivalled service to help ease the regulatory requirements of your firm - use one licensing body for all your insolvency needs.

- More than five IPs? You can appoint a central point of contact who we can liaise with for all your firm's licences and membership fees.
- Your staff can apply for their JIEB exams and then register for their insolvency licence with ICAEW. You don't have to be an ICAEW Chartered Accountant to qualify and be licensed as an IP with ICAEW.

We also offer the ICAEW Certificate in Insolvency - the most flexible insolvency qualification available. Find out more at [icaew.com/insolvencycertificate](https://www.icaew.com/insolvencycertificate)

All ICAEW IPs, Certificate in Insolvency and JIEB students* benefit from the services and guidance available from ICAEW, the largest insolvency regulator in the UK.

- Free membership of our Restructuring and Insolvency Community (RIC) and access to free webinars, technical regional events and newsletters.
- Free helpsheets and checklists providing practical advice on a variety of topics including file reviews, internal controls and systems.

- Access to blogs on topical issues from our monitoring team, specialist compliance providers and lawyers on [icaew.com/talkinsolvency](https://www.icaew.com/talkinsolvency). You can also put questions to other users in the forum.
- Free technical helpline.
- Use of ICAEW specialist e-library resources, from articles and journals to industry guides.
- Invitations to attend a new IPs event held at Chartered Accountants' Hall, London.
- Discounted rates for our prestigious annual conference at Chartered Accountants' Hall.
- Use of our distinctive ICAEW IP logo on promotional materials.

Broaden the knowledge of your teams with the ICAEW Certificate in Finance, Accounting and Business (CFAB). Find out more at [icaew.com/cfab](https://www.icaew.com/cfab)

We offer access to a number of communities which complement the work of IPs. Find out more at [icaew.com/communities](https://www.icaew.com/communities)

Meeting rooms are available at Chartered Accountants' Hall in the heart of the City of London.

*JIEB students who register for their JIEB exams with ICAEW.

MONITORING VISITS

We visit all our appointment-taking IPs as part of our monitoring process. For our larger firms that have consolidated their licensing with ICAEW or where we license several IPs in a firm, we will discuss the most efficient way to structure our visit. All our reviewers have significant casework experience and some were previously appointment-taking IPs so are able to provide support and share experiences and best practice.

CONSUMER CREDIT

ICAEW licensed IPs can use our consumer credit arrangements. Depending on the nature of your practice, you may not need to be directly authorised by the FCA. There's no fee to pay and no application process – if you are eligible you can use our arrangements.

Our arrangements use our status as a designated professional body (DPB) under Part 20 of the Financial Services and Markets Act 2000. Therefore consumer credit activities must be incidental and complementary to other professional services.

As an ICAEW IP, your firm may also use our arrangements if it meets the eligibility criteria and all the IPs in the firm are licensed by ICAEW (or another DPB).

There are more details, including information about how incidentality works, at [icaew.com/ccl](https://www.icaew.com/ccl)

ICAEW'S RESPONSIBILITIES AS A REGULATOR

As well as being a recognised professional body for IPs, we are also a:

- recognised supervisory body for statutory and local public auditors and a qualifying body able to award the audit qualification;
- designated professional body for investment business and a supervisory authority for anti-money laundering; and
- regulator of probate services, and a licensing authority for alternative business structures.

'The process was positive and constructive and the reviewer was open and helpful throughout.'

'The feedback received was helpful. The whole process was well organised.'

TO REGISTER

For further information about the application process visit [icaew.com/insolvency](https://www.icaew.com/insolvency) or contact Allison Broad.

T +44 (0)7866 319 163

E allison.broad@icaew.com

ICAEW's regulatory role is distinct from its representative role. Managed by our Professional Standards department, we protect the reputation of ICAEW, our members and the chartered accountancy profession. We ensure our students, members and firms act with integrity and are competent. Our role is to:

- authorise our members and firms to undertake work regulated by law: audit, local audit, investment business, insolvency work, and probate;
- monitor firms and insolvency practitioners to ensure they undertake work correctly and to the highest standards;
- investigate complaints and hold members and firms accountable where they fall short of standards;
- lobby and comment on proposed changes to the law and regulation affecting our stakeholders; and
- provide guidance, advice and award-winning training films to ensure our stakeholders comply with laws, regulations and professional standards.

There are over 1.8m chartered accountants and students around the world – talented, ethical and committed professionals who use their expertise to ensure we have a successful and sustainable future.

Over 181,500 of these are ICAEW Chartered Accountants and students. We train, develop and support each one of them so that they have the knowledge and values to help build local and global economies that are sustainable, accountable and fair.

We've been at the heart of the accountancy profession since we were founded in 1880 to ensure trust in business. We share our knowledge and insight with governments, regulators and business leaders worldwide as we believe accountancy is a force for positive economic change across the world.

www.charteredaccountantsworldwide.com
www.globalaccountingalliance.com

ICAEW

Metropolitan House
321 Avebury Boulevard
Milton Keynes
MK9 2FZ
UK

T +44 (0)7866 319 163
E allison.broad@icaew.com
icaew.com/insolvency

