

**MEMORANDUM OF ASSOCIATION
OF
THE LIVERPOOL SOCIETY OF CHARTERED ACCOUNTS**

**A COMPANY LIMITED BY GUARANTEE AND NOT
HAVING A SHARE CAPITAL**

Registered No. 4869

Registered office:

**Oriel House,
Oriel Road,
Bootle, L20 7EP**

THE COMPANIES ACT 2006

PRIVATE COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL

**MEMORANDUM
OF
THE LIVERPOOL SOCIETY OF CHARTERED ACCOUNTANTS**

1. The name of the Association is the "LIVERPOOL SOCIETY OF CHARTERED ACCOUNTANTS" to be herein described as "The Society".
2. The Registered Office of The Society will be situated in the Area of the Society as defined in the Articles of Association
3. The objects for which The Society is established are: -
 - i. To assist the Institute Chartered Accountants in England Wales (or any such other body corporate as shall succeed to the property and functions of the Institute of Chartered Accountants as aforesaid) in serving the interests of members in the Area of the Society.
 - ii. To preserve the legacy and history of the Society.
 - iii. To award prizes or otherwise recognise those who have succeeded in both academic and professional examinations or otherwise distinguished themselves locally in the field of Chartered Accountancy.
 - iv. To promote fellowship amongst members in the Area of the Society
 - v. To assist any Chartered Accountant students' organisation within the area of The Society
 - vi. To carry out other functions as may from time to time be in the interests of members within the Area of the Society.
4. The income and property of The Society, whencesoever derived, shall be applied solely towards the promotion of the objects of The Society, as set forth in this Memorandum of Association and no portion thereof shall be paid or transferred directly or indirectly, by way of dividend, bonus or otherwise howsoever, to the persons who at any time are or have been members of The Society or to any of them, or to any person claiming through any of them.
5. Provided that nothing herein shall prevent the payment, in good faith, of remuneration to any officers or servants of The Society, or to any member of The Society, or other person, in return for any services rendered to The Society.
6. Every member of The Society undertakes to contribute to the assets of The Society in the event of the same being wound up during the time that he is a member, or within one year afterwards, for payment of the debts and liabilities of The Society contracted before the time at which he ceases to be a member, and of the costs, charges, and expenses of winding up the same, and for the adjustment of the rights of the contributories among themselves, such amount as may be required, not exceeding ten pounds.