

THE HUDDERSFIELD & DISTRICT SOCIETY OF CHARTERED ACCOUNTANTS

REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2022

THE HUDDERSFIELD & DISTRICT SOCIETY OF CHARTERED ACCOUNTANTS**STATEMENT OF THE COMMITTEE'S RESPONSIBILITIES**

The Society's Rules require financial statements to be prepared for each financial year, which give a true and fair view of its state of affairs at the end of the year and of its income and expenditure for the year then ended.

In preparing these statements the Society's Committee will have due regard to:

- selecting suitable accounting policies and applying them consistently;
- making judgements and accounting estimates that are reasonable and prudent;
- observing applicable accounting standards;
- preparing the financial statements on a going concern basis.

The Committee is also responsible for keeping adequate accounting records that are sufficient to show and explain the Society's transactions and disclose with reasonable accuracy at any time the financial position of the Society. They are also responsible for safeguarding the assets of the Society.

THE HUDDERSFIELD & DISTRICT SOCIETY OF CHARTERED ACCOUNTANTS

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	2022		2021	
Main Account	£	£	£	£
Income				
Annual dinner		11,475		-
Lunches		1,420		704
Events		979		320
Donations		-		-
		<u>13,874</u>		<u>1,024</u>
Expenditure				
Annual dinner	8,225		-	
Lunches	1,453		710	
Events	469		325	
Honoraria:				
Treasurer	-		-	
Dinner Secretary	-		-	
Donations	5,550		-	
		<u>15,697</u>	<u>1,035</u>	
(Deficit)/Surplus for the year		<u><u>(1,823)</u></u>	<u><u>(11)</u></u>	

	2022		2021	
Student Account	£	£	£	£
Income				
		<u>-</u>		<u>-</u>
		-		-
Expenditure				
Free attendance at events	-		50	
	<u>-</u>		<u>50</u>	
		-		50
Surplus/(Deficit) for the year		<u><u>-</u></u>	<u><u>(50)</u></u>	

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BALANCE SHEET

AS AT 31 DECEMBER 2022

	2022		2021	
	£	£	£	£
Current assets				
National Westminster Bank	6,885		12,093	
Debtors and prepayments	1,285		6,645	
		8,170		18,738
Creditors: amounts falling due within one year		(2,715)		(11,460)
Total assets less current liabilities		<u>5,455</u>		<u>7,278</u>
Accumulated Fund – Main Account				
At 1 January	5,478		5,489	
Surplus/(Deficit) for the year	(1,823)	3,655	(11)	5,478
Accumulated Fund - Student Account				
At 1 January	1,800		1,850	
Deficit for the year	-	1,800	(50)	1,800
At 31 December		<u>5,455</u>		<u>7,278</u>

Accounting policies

The financial statements have been prepared under the historical cost convention.

Income is recognised in the period when the event took place.

No value is placed on the President's jewel.

Due to the size and nature of the society, certain expenditure is paid for on behalf of the society by members of the committee. Any such costs are then refunded to that person after committee approval. All such transactions are on an arm's length basis.

These financial statements were approved and authorised for issue by the committee on 17 March 2023 and signed on their behalf by:



E Russell
Honorary Treasurer

R Umbers
President