

THE WEST YORKSHIRE & YORK SOCIETY OF CHARTERED ACCOUNTANTS

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2018

THE WEST YORKSHIRE & YORK SOCIETY OF CHARTERED ACCOUNTANTS
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2018

	2018		2017	
	£	£	£	£
Income				
Income from charged events:				
-courses and meetings	6,483		5,075	
-social events	38,878		38,031	
Royalties Income	3,160		1,320	
Other Income	6,722		1,328	
		55,243		45,754
Expenditure				
Expenditure on charged events				
-courses and meetings	10,719		4,212	
-social events	37,927		43,560	
Honoraria	500		500	
Bursaries	1,000		800	
Prizes Awarded	1,500		2,000	
Other expenses	7,469		7,967	
		(59,115)		(59,039)
Loss on ordinary activities		(3,872)		(13,285)
Movement in Fair value of Investments		2,099		1,532
Corporation tax		0		0
Balance brought forward		110,933		122,686
Balance carried forward		109,160		110,933

THE WEST YORKSHIRE & YORK SOCIETY OF CHARTERED ACCOUNTANTS
BALANCE SHEET
FOR THE YEAR ENDED 31ST DECEMBER 2018

	2018	2017
	£	£
Fixed Assets		
Investment at Fair value	73,973	76,304
Current Assets		
Debtors	18,019	12,298
Cash at Bank	19,231	30,355
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	37,250	42,653
Creditors: amounts falling due within one year		
	(2,063)	(8,024)
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Net assets less current liabilities	35,187	34,629
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Total assets less current liabilities	109,160	110,933
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Accumulated fund		
Income and expenditure account (note 2)	70,596	74,468
Revaluation reserve (note 3)	38,564	36,465
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	109,160	110,933
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These financial statements were approved by the committee on 18th March 2019 and are signed on its behalf by



R Davis
President



K Hearfield
Honorary Treasurer

**THE WEST YORKSHIRE & YORK SOCIETY OF CHARTERED ACCOUNTANTS
ACCOUNTING POLICIES AND NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2018**

1. Accounting policies

- a) The financial statements have been prepared under the historical cost convention modified to include investments at fair value.
- b) Course income from season tickets is recognised in the period in which the courses take place. Income received in advance for courses is treated as deferred income and included in creditors falling due within one year.
- c) No value is placed on the various badges of office.

2. Accumulated fund

	2018	2017
	£	£
West Yorkshire	56,912	60,751
Bradford	578	1,298
Calderdale	1,567	1,567
Huddersfield	8,108	8,848
York	3,431	2,004
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	70,596	74,468
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3. Revaluation reserve

	2018	2017
	£	£
West Yorkshire	38,564	36,465
Bradford	-	-
Calderdale	-	-
Huddersfield	-	-
York	-	-
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	38,564	36,465