

THE WEST YORKSHIRE & YORK SOCIETY OF CHARTERED ACCOUNTANTS

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

**THE WEST YORKSHIRE & YORK SOCIETY OF CHARTERED ACCOUNTANTS
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2020**

	2020		2019	
	£	£	£	£
Income				
Income from charged events:				
-courses and meetings	1,098		6,790	
-social events	40		29,317	
Royalties Income	1,320		3,710	
Other Income	3,501		9,808	
		5,959		46,125
Expenditure				
Expenditure on charged events				
-courses and meetings	2,177		9,402	
-social events	1,201		33,040	
Honoraria	100		600	
Bursaries	200		600	
Other expenses	1,718		6,146	
		(5,396)		(46,288)
Profit/ (Loss) on ordinary activities		563		(163)
Movement in Fair value of Investments		6,009		9,471
Corporation tax		0		0
Balance brought forward		118,468		109,160
Balance carried forward		125,040		118,468

**THE WEST YORKSHIRE & YORK SOCIETY OF CHARTERED ACCOUNTANTS
BALANCE SHEET
FOR THE YEAR ENDED 31ST DECEMBER 2020**

	2020		2019	
	£	£	£	£
Fixed Assets,				
Investment at Fair value		84,182		80,014
Current Assets				
Debtors	35,305		24,345	
Cash at Bank	21,990		17,454	
	—————		—————	
	57,295		41,799	
Creditors: amounts falling due within one year				
	(16,438)		(3,345)	
	—————		—————	
Net assets less current liabilities		40,858		38,454
		—————		—————
Total assets less current liabilities		125,040		118,468
		=====		=====
Accumulated fund				
Income and expenditure account (note 2)		70,997		70,433
Revaluation reserve (note 3)		54,043		48,035
		—————		—————
		125,040		118,468
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These financial statements were approved by the committee on 2nd June 2021 and are signed on its behalf by

A Pickup

A Pickup
President

K Hearfield
Honorary Treasurer

**THE WEST YORKSHIRE & YORK SOCIETY OF CHARTERED ACCOUNTANTS
ACCOUNTING POLICIES AND NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

1. Accounting policies

- a) The financial statements have been prepared under the historical cost convention modified to include investments at fair value.
- b) Course income from season tickets is recognised in the period in which the courses take place. Income received in advance for courses is treated as deferred income and included in creditors falling due within one year.
- c) No value is placed on the various badges of office.

2. Accumulated fund

	2020	2019
	£	£
West Yorkshire	57,545	56,386
Bradford	579	579
Calderdale	1,567	1,567
Huddersfield	7,339	7,768
York	3,967	4,133
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	70,997	70,433
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3. Revaluation reserve

	2020	2019
	£	£
West Yorkshire	54,043	48,035
Bradford	-	-
Calderdale	-	-
Huddersfield	-	-
York	-	-
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	54,043	48,035
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