



Level 4 Accounting Technician Apprenticeship

FUNDING AND FEES

The [Level 4 apprenticeship](#) is included in funding band 9, with a maximum government contribution of £8,000. This means that, for [levy-paying employers](#), this is the maximum amount of digital funds they can use towards an individual apprenticeship.

For employers who do not pay the levy, the government will pay 95% of the cost of the apprenticeship, with the employer contributing the remaining 5%. So, the maximum amount the government will co-invest for Level 4 is £7,600.

You can find out more about funding an apprenticeship as a non-levy paying employer [here](#).

FEES COVERED BY THE FUNDING

Payable to ICAEW

ICAEW CFAB learning materials costs:

- Please check with your tuition provider as some tuition providers will include the cost of the ICAEW CFAB learning materials within their tuition fees.
- Costs for learning material per module can be [viewed here](#).

End-point assessment exam fees:

- Portfolio and Reflective Statement: £303 (this will increase to £305 from 1 July 2023)
- Role simulation: £253 (this will increase to £255 from 1 July 2023)
- Please note that re-sits for any exams will not be covered by the funding.

Payable to your tuition provider

Tuition fees:

- We work with high-quality tuition providers across the world to deliver tuition for our qualifications.
- Fees are set by the tuition provider and may vary depending on location, course structure and type. Some tuition providers will include the costs of the ICAEW CFAB learning materials within their tuition fees.

FEES NOT COVERED BY THE FUNDING

The fees listed below which are not covered by the apprenticeship funding should be paid by the employer and not the apprentice:

ICAEW CFAB student registration fee

The employer is required to pay a registration fee to ICAEW which is £180 (+VAT). Please note that invoices are issued then regularly throughout the year following the students registration. This is a one-off payment for students studying level 4 CFAB.

Please note from 1 January 2023, the registration fee will be £185 + VAT.

On-programme assessment exam fees

ICAEW CFAB consists of six modules. The cost for each exam is £75. The exam fees are changing from 1 July 2023 to £80.

Credit for prior learning

Apprentices on the ICAEW Level 4 Accounting Technician Apprenticeship may be eligible for exemptions for up to five of the six modules.

The costs for credit for prior learning are £75 per module. From 1 July 2023, the credit for prior learning fees will change to £80 per module.

ICAEW invoices will be sent to the qualified person responsible for training (QPRT) or authorised training principal unless we are notified otherwise. You can email studentsupport@icaew.com to nominate an alternative contact or call +44 (0)1908 248 250.