



**CIPFA**

working in partnership

# Certificate in International Public Sector Financial Reporting

IFRSs and IPSASs e-learning programme for the public sector

# Helping you meet the demands of public sector reporting standards

**The Certificate in International Public Sector Financial Reporting (Cert IPSFR) is a new e-learning programme developed by the Chartered Institute of Public Finance and Accountancy (CIPFA) and the Institute of Chartered Accountants in England and Wales (ICAEW).**

The Cert IPSFR is a unique public sector focused programme which will help you develop a fundamental understanding of both the International Financial Reporting Standards (IFRSs) and their public sector equivalents, International Public Sector Accounting Standards (IPSASs).

It will provide a practical insight into the divergences between the two sets of standards, as well as the different public and private sector reporting perspectives that drive these.

CIPFA and the ICAEW have combined their expertise, to ensure that those working in the public sector are prepared for the impact of these international reporting frameworks and are able to embed the changes adoption brings successfully.

## Benefits of the programme

- Unique learning and assessment programme tailored for the public sector.
- High quality and practical programme developed by public sector financial reporting experts.
- Flexible, online learning with unlimited access for 12 months.
- Learning that will help guide your organisation throughout the transition and embedding period.
- Supports both direct IPSASs adoption and implementation of IFRSs modified for the public sector.
- Achieve a shared level of understanding of the standards across your organisation.
- Online assessment, allowing you to demonstrate your understanding.
- Receive a CIPFA and ICAEW recognised certificate.

## Designed for finance professionals in the public sector

The Cert IPSFR will benefit anyone who requires an understanding of international financial reporting standards within the public sector.

In particular it is suitable for:

- accountants and finance staff at all levels involved in the preparation of financial statements
- IFRS and IPSAS implementation and maintenance teams
- internal auditors and consultants dealing with financial reporting
- trainers wishing to refresh their knowledge of the standards.

## Develop specialist knowledge

A comprehensive overview of IFRSs and IPSASs, the programme will develop your knowledge and expertise in this important area. The programme will enable you to:

- understand and apply IFRS and IPSAS principles, concepts and knowledge
- assess the standards' impact across your organisation
- help you embed the standards within your organisation
- make informed decisions and provide practical advice
- produce and interpret financial statements and information.

## Key topics covered

The programme covers the following key topics:

- context of IFRSs and IPSASs
- financial statement presentation
- funding, revenue and expenditure
- asset and liability reporting
- entity consolidation and combination
- disclosure and other matters.

## Flexible learning

You will have unlimited access for 12 months to this flexible and interactive online learning environment, enabling you to fit learning around your schedule.

The programme includes 41 modules with illustrations, examples and practice questions throughout to help you put theory into practice and implement immediately in your workplace. At the end of each module, you can test your knowledge in preparation for the final online assessment.

In addition to the online programme, CIPFA will be offering face-to-face tuition. For more details visit [www.cipfa.org.uk/certipsfr](http://www.cipfa.org.uk/certipsfr)

## Demonstrate your knowledge

The programme gives you the opportunity to demonstrate your knowledge by taking the online assessment. It contains 60 multiple-choice questions and is two hours long. You will receive your results immediately and when you pass, you can download and print your certificate of completion.

## Entry requirements

There are no prerequisites to undertake the programme.

## Study time

On average, we recommend 70 hours study time. This may vary depending on your level of prior knowledge and experience.

## Price

£595 +VAT.

Discounts are available for multiple purchases. Please contact us for more information.



## To place your order or to find out more contact:

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## About CIPFA

CIPFA, the Chartered Institute of Public Finance and Accountancy, is the professional body for people in public finance. Our 14,000 members work throughout the public services, in national audit agencies, in major accountancy firms, and in other bodies where public money needs to be effectively and efficiently managed.

As the world's only professional accountancy body to specialise in public services, CIPFA's qualifications are the foundation for a career in public finance. They include the benchmark professional qualification for public sector accountants as well as a postgraduate diploma for people already working in leadership positions.

They are taught by our in-house CIPFA Education and Training Centre as well as other places of learning around the world. We also champion high performance in public services, translating our experience and insight into clear advice and practical services. They include information and guidance, courses and conferences, property and asset management solutions, consultancy and interim people for a range of public sector clients.

Globally, CIPFA shows the way in public finance by standing up for sound public financial management and good governance. We work with donors, partner governments, accountancy bodies and the public sector around the world to advance public finance and support better public services.

## About the ICAEW

As a world-class professional accountancy body, the ICAEW provides leadership and practical support to over 134,000 members in more than 160 countries, working with governments, regulators and industry to maintain the highest standards.

Our members provide financial knowledge and guidance based on the highest technical and ethical standards. They are trained to challenge people and organisations to think and act differently, to provide clarity and rigour, and so help create and sustain prosperity. The ICAEW ensures these skills are constantly developed, recognised and valued.

Because of us, people can do business with confidence.

ICAEW



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