



**NORTHERN
SOCIETY OF
CHARTERED
ACCOUNTANTS**

Northern Society of Chartered Accountants

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014



norsca.co.uk

About Northern Society of Chartered Accountants

Northern Society of Chartered Accountants (NorSCA) was founded on 31 July 1882 with its inaugural meeting in Newcastle upon Tyne. The Society was established to support and encourage chartered accountants in the north of England to act in the public interest and to enhance their professional knowledge.

The Society was founded only two years after the formation of ICAEW (the Institute of Chartered Accountants in England and Wales) which was formed in 1880 when the founding societies of Liverpool, Manchester, London and Sheffield agreed to form a national organisation.

Today Northern Society is a membership body for circa 4,000 ICAEW Chartered Accountants and ACA students who work across business & the finance profession in the North East, Teesside, North Yorkshire and Cumbria.

We have been at the heart of northern business for over 130 years.



As well as promoting northern business we support our members through a programme of locally delivered training, networking and social events. In the last year these comprised 59 CPD training sessions and a further 34 networking events. The 59 technical courses covered a spectrum of topics to appeal to members working in practice, industry, the public sector and in not-for-profit organisations. The 34 networking events included a popular mix of soft skills and social events. Details of upcoming events can be found at norsca.co.uk/events

Our three branch societies running local events are **Cumberland Society of Chartered Accountants** (from the Scottish border down to Millom and Kirkby Stephen including all CA postcodes), **Teesside Society of Chartered Accountants** (the DL postcodes in south Durham, Cleveland and North Yorkshire as far south as Northallerton, Thirsk/Bedale and west to include Richmond, Leyburn & Hawes) and **Tyne & Wear Society of Chartered Accountants** (the DH postcodes of Durham plus all postcodes of Wearside, Tyneside, Tyne Valley and Northumberland up to the Scottish border).

Our three younger member groups are **NEYCAG** (the North East Young Chartered Accountants' Group), **Northern Chartered Accountant Students' Society** (NCASS) and **Cumberland Chartered Accountant Students' Society** (CCASS).

Together we are Northern Society of Chartered Accountants. Find out more about us, our branch societies and younger member groups by visiting our website norsca.co.uk

Contact Northern Society:

T: 0191 300 0532
E: joanne.lucking@icaew.com

Joanne Lucking
ICAEW Northern
PO Box 101
Prudhoe
NE42 9AQ



Follow us on twitter @ICAEW_NorSCA | @NEYCAG | @followNCASS | @ICAEW_KMP



Join our LinkedIn groups Northern Society of Chartered Accountants (NorSCA) and our branch and younger member groups | Tyne & Wear | Cumberland | Teesside | NEYCAG | NCASS

**NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

Contents	Pages
Past Presidents of Northern Society of Chartered Accountants	3
Report of the Committee:-	
General Committee of Northern Society	4
Tyne & Wear Society Branch Report	10
Teesside Society Branch Report	12
Cumberland Society Branch Report	14
Report of the Accountants to the Committee	16
Income and Expenditure Account	17
Balance Sheet	18
Notes to the accounts	19

**NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

Past Presidents of Northern Society

1883 T Y Strachan	1927 A W Price	1971 C H W Sansom
1884 T Y Strachan	1928 J J Gillespie	1972 C Collett
1885 T Y Strachan	1929 T Wallace	1973 R E Gray
1886 F R Goddard	1930 T P Parmeter	1974 R G Wilson
1887 F R Goddard	1931 C T Benson	1975 G Gallon
1888 T C Squance	1932 T C Martin	1976 G Whitehead
1889 T Bowden	1933 E Robinson CBE	1977 T C Middleton
1890 T Bowden	1934 W Rose	1978 I R Turner
1891 R Ormond	1935 N Dunn	1979 R C Spoor OBE
1892 R Ormond	1936 B Dudley	1980 R Lovely
1893 H Rawlings	1937 G Adam	1981 J M Stanley
1894 H Rawlings	1938 T P Parmeter	1982 L H Gatoff
1895 R H Holmes	1939 G Ridley	1983 C D Kyle
1896 R H Holmes	1940 R P Winter CBE	1984 J N Straughan
1897 R H Holmes	1941 R P Winter CBE	1985 D R Robson
1898 H Squance	1942 R P Winter CBE	1986 D M Middleton CBE
1899 H Squance	1943 N Dunn	1987 A Wappat
1900 T Gallagher	1944 J Taylor	1988 D K Wilson
1901 T Gallagher	1945 P Gardner	1989 J S Collier
1902 J H Armstrong	1946 W H Mchlerly	1990 S W Rainbow
1903 J H Armstrong	1947 J M S Coates OBE	1991 R J Anderson
1904 C Sparks	1948 J A Crisp	1992 M F Leonard
1905 H Rawlings	1949 J E Hilton	1993 J A Wood
1906 W C Forster	1950 P Gardner	1994 J Bell
1907 J H Armstrong	1951 R P Winter CBE	1995 R S Liddell
1908 J A Sisson	1952 E M Robinson OBE	1996 J L Hinkley
1909 J A Sisson	1953 F M Kellet	1997 R M Griffiths
1910 F C Squance	1954 T C Squance OBE	1998 R Hill
1911 F C Squance	1955 R K Dotchin	1999 S J Lundy
1912 J J Gillespie	1956 R Mould-Graham OBE	2000 T P Armitage
1913 W B Ormond	1957 J M S Coates OBE	2001 M W Scott
1914 T Wallace	1958 Sir Robin Chapman Bt	2002 D Tait Walker
1915 A W price	1959 P Cooper	2003 J S Hollins-Gibson
1916 E J Wilkinson	1960 A Whittaker	2004 A A Josephs
1917 J H Armstrong	1961 P T Duxbury	2005 W R Graham
1918 J H Armstrong	1962 J C Benson	2006 R Barrigan
1919 J J Gillespie	1963 F E Proom	2007 P M Clarke
1920 H S Squance	1964 D B Ward MBE	2008 J G Summers
1921 H S Squance	1965 S A Middleton	2009 M L Ranson
1922 T Wallace	1966 H Murray	2010 J R Hunston
1923 T C Martin	1967 N T O'Reilly OBE	2011 D A Swallow
1924 E Robinson CBE	1968 H Kirton	2012 N J Lambert
1925 W Rose	1969 K J Hilton	2013 J Brown
1926 W B Ormond	1970 A C Dixon MBE	2014 A R Jackson

**NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

General Committee 2014 Report

The Committee has pleasure in presenting its Annual Report for the year ended 31 December 2014.

MEMBERS OF THE GENERAL COMMITTEE AS AT 31 DECEMBER 2014

President	A R Jackson
Deputy President	R R Tindle
Vice President	D Arthur
Honorary Secretary	K Muir
Honorary Treasurer	P Longmore
Members of Council	R Barrigan
Cumberland	L Murchie
Teesside	L Pach
Tyne & Wear	C Soan
Past President	J Brown
Elected	P M Clarke, N J Lambert
Co-opted	R Cooper (NCASS), N Hendry (NEYCAG), S Hill (Courses), J Scott (CCASS)

The committee met on 3 occasions to discuss matters of moment and importance. The committee officers held regular meetings.

NORTHERN SOCIETY MEMBERS ON INSTITUTE PRINCIPAL COMMITTEES

Disciplinary Committee	M Ranson
Insolvency Licensing Committee	G Goldie
Investigation Committee	J Brown
Review Committee	R R Tindle

REPORTING ACCOUNTANTS TO NORTHERN SOCIETY

TTR Barnes Limited

EX OFFICIO MEMBERS OF ALL COMMITTEES

Northern Society President, Deputy President, Vice President, Honorary Secretary, Honorary Treasurer

ANNUAL DINNER COMMITTEE

A Foster, A R Jackson, J Lucking, K M Proudfoot, R R Tindle

COURSES CHAIRMAN

P M Clarke

REGIONAL STAFF

Regional Director - K M Proudfoot

Regional Executive – J Lucking

Regional LPD – L Hansell

Email northern@icaew.com

Web icaew.com/northern

MEMBERSHIP

At 31 December 2014 the membership of the Society was 3,228

**NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

OBITUARY

Since the last report the deaths of the following members have been recorded:

Jeremy Anderson
Alan Brazendale
William Currie
John Dawkins
Desmond Fletcher
Malcolm Henderson
John Laidler
Guy Redman
Gary Smith
Ian Turner
John Wall
John Welshman

FINANCES

The Northern Society continues to generate a surplus from training courses and seminars, which help to fund other activities of the Society and its branches, as reflected in the accounts for the year. In the year to 31 December 2014, whilst overall income has reduced, our overall costs were also lower, principally as a result of reducing our communication costs, producing fewer printed magazines than in the previous year and the effect of a review of other costs starting to show an impact. The overall result for the year thus reflects our continued investment in a full programme of events together with on-going communication with members despite the challenges of the financial climate in recent times which have impacted income.

The Society's principal financial objective is to break even, on average, from year to year. We continue to have strong support from members who volunteer their time to plan and arrange our programme of courses and events which are of interest to other members. Our strong attendance levels at courses and events in 2014 continue to demonstrate the high level of success that we have achieved. We are, however, also dependent upon information about our courses and events being accurately listed on a timely basis on the ICAEW's website so that members may take advantage of using the online booking facility and thus continue to support their local Society.

Through the excellent work carried out by the Honorary Treasurer, Peter Longmore, with support from Samantha Igo, the Society's Office Holders have been provided with a clear and comprehensive analysis of income and expenditure. This has enabled them to place a renewed focus on consistent and rigorous budget setting.

REGIONAL STRATEGY BOARD

A number of meetings of the Regional Strategy Board have taken place, with a mixture of Committee members, members from outside the Committee, and the Regional Director. Thanks are due to Mick Thompson of KPMG for kindly hosting the meetings at his firm's offices.

COMMUNICATING WITH MEMBERS

Northern Society aims to communicate with its members on a regular basis across the year in order to make members aware of new developments; inform them of upcoming courses and events which may be of interest and to obtain members views on topical issues. This allows the Society to reflect the views of chartered accountants across the North East and Cumbria, both locally and at national level with ICAEW.

NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

The production and distribution of the magazine and of the courses and events booklet represents one of the Society's largest financial outgoings. We have continued to invest in hard copy communications over the past year, but commensurate with the overall financial position of the Society as shown in the accounts, we have considered the different communication channels available to us rather than just relying on the hard copy magazine being made available in printed form.

Following careful consideration Northern Society launched its own website norsca.co.uk in March 2014 to provide a channel for members to find out quickly and easily details of courses and events as well as a way to disseminate news more quickly. The Northern Society website also brings together the former NEYCAG and NCASS websites onto a single integrated platform which further demonstrates the strong links with our younger member groups. The website was designed to be easy to navigate and with 'responsive design' content is formatted for optimal viewing whether using a desktop PC, tablet, iPad, iPhone or Android device. Each CPD course and event on norsca.co.uk is accompanied by a 'click-through' button to book online at icaew.com and by a downloadable pdf event booking form.

The Society has continued to publish a regular magazine (renamed "*NorSCA News*" in January 2014) which has been published three times a year and distributed by post to all members and students who have indicated in the ICAEW member preferences that they wish to receive local communications. The magazine continues to keep members in touch with local news and events, with a focus on member activities. If you do not regularly receive this in hard copy please ensure that you have selected to receive '*Regional updates – news, course and networking in your area*' in your member preferences at icaew.com/preferences

The Society has also continued to make use of social media communication channels including Twitter (@ICAEW_NorSCA) and LinkedIn Groups to communicate with members. Members who have a profile on LinkedIn can join the Northern Society LinkedIn Group as well as sub-groups for Tyne & Wear, Teesside, Cumberland, NEYCAG and NCASS.

COURSES AND CONTINUING PROFESSIONAL DEVELOPMENT

The Northern Society and its branches continue to provide a varied and extensive courses programme to assist members in fulfilling their CPD requirements. As well as the many half-day courses for members in business as well as in practice the Society also holds two successful Residential Courses at Redworth Hall (our General Practitioner weekend conference) and Peebles (our Tax Practitioner weekend conference which we arrange jointly with ICAEW Institute Members in Scotland (IMS) and the Tax Faculty).

We remain one of the most active providers of local CPD courses for accountants in our area. Through proactive forward planning we remain successful in attracting high quality speakers to present topics to members in the North East and Cumbria. These have included regular updates on tax and audit issues as well as specialist courses aimed at a smaller number of members. We are always pleased to receive suggestions of topics for future courses from members.

ANNUAL DINNER

The Annual Dinner on Friday 17 October 2014 at Newcastle Civic Centre was attended by over 260 members and guests including sixteen visiting District Society Presidents. This continues to represent a good attendance compared to similar dinners elsewhere in the country. Thanks to the sponsorship from Aldermore Bank.

NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

ICAEW National President Arthur Bailey gave an update on latest issues from Moorgate Place and highlighted some valuable contributions made by ICAEW members in our region. Rev Canon Glyn Evans encouraged us to sing Grace; Verity Dobbie, President Newcastle Law Society, gave the toast to the ICAEW and Nigel Mills, Chairman of the North East Entrepreneurs' Forum, spoke about the Forum and his new venture, the Lakes Distillery.

The keynote speaker, Nick Hewer, entertained us with insights into *The Apprentice* and his many years working with Lord Sugar's businesses.

Andrew Jackson, President, spoke about his nominated charity Pancreatic Cancer Action and through the generosity of the attendees together with the funds match from Barclays Business we raised £6,200 for charity. Thank you to all who kindly donated raffle prizes and contributed towards the charity. This was a fabulous result.

Photographs from the evening can be found on the website gallery norsca.co.uk/gallery

The next Northern Society Business and Awards Dinner will be held on Friday 16 October 2015 at Newcastle Civic Centre and the guest speaker will be Baroness Tanni Grey Thompson DBE.

MEMBER SUPPORT

Our member support contacts provide practical support and assistance, in an entirely confidential way, to members with problems. Doug Kinsey, Bill Graham and Roger MacDonald currently act as Support Members.

Northern Society was pleased to hold a retirement dinner for Marie Rice in January 2014, following Marie's retirement as ICAEW regional executive, a role that she had undertaken for ICAEW (and previously for Northern Society) for 29 years. We wish Marie good wishes for the future.

CHARTERED ACCOUNTANTS BENEVOLENT ASSOCIATION (CABA)

Nick Lambert is the Liaison Officer between the Northern Society and CABA whose purpose is to assist current and former ICAEW Chartered Accountants and their families in both practical and financial ways where necessary.

If any members of the Society are aware of any member, former member or their immediate family in our district who might be in need of some help from CABA then please inform Nick Lambert direct on 0191 203 2528. More information about the support available from CABA can also be found on their website caba.org.uk.

PROMOTING THE WORK OF LOCAL CHARTERED ACCOUNTANTS WITH OTHER PROFESSIONAL BODIES

The Northern Society, through its Office Holders, aims to maintain contact with representatives of other business and professional bodies. These meetings provide opportunities to discuss matters of mutual interest concerning our professional lives and relationships at a local level and to promote the work of chartered accountants.

We also continued to be a category sponsor at the North East Accountancy Awards sponsoring the *Independent Firm of the Year Award*. Jeanette Brown, immediate Past President of Northern Society was a member of the judging panel for this category at the 2014 awards and Andrew Jackson, President, made the presentation to the winning firm Tait Walker at the awards dinner in June 2014.

RECRUITMENT, EDUCATION & TRAINING

Examinations at the Professional Stage and the Advanced Stage have been held in Newcastle. A prize giving ceremony has become an established part of our calendar and is held each year to recognise the achievements of local and national prize-winners from the Northern Society area and all those who have passed their ICAEW Advanced Stage exams

NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

during the preceding year. Northern Society regards this as one of our flagship annual events as it represents an opportunity to celebrate the success of recently qualified members and exam prize-winners from across the north of England who may not be able to travel with their family to London when they receive invitations from ICAEW to new member ceremonies at Chartered Accountants' Hall.

In April 2014 this was again held in the King's Hall, Newcastle University, hosted by Jeanette Brown and we welcomed Martyn Jones, ICAEW President who congratulated all successful students. Nigel Mills, Chairman of the North East Entrepreneurs Forum made an interesting speech, which was appreciated by all the audience of 180 young accountants, their families and friends. The Society is most grateful to Newcastle University Business School for making this superb facility available and for the support of CABA and CAPET.

The Society has continued to actively support national ICAEW initiatives including the BASE (Business, Accounting and Skills Education) business competition. In 2014 we increased the number of heats in the Northern Society area with two heats taking place in Newcastle together with heats in Carlisle and on Teesside for the first time. The winning school team from each of the 4 heats then represented northern England at the national finals in Birmingham. Special congratulations to King Edward VI School, Morpeth and their mentor Hayley Lewis from National Audit Office, Newcastle who were highly commended in the national finals. Northern Society is grateful to the continued support received from our members who volunteer their time to assist with BASE, either by acting as a team mentor or judge or promoting the event with local schools.

Careers fairs continue to be held at local universities. Members both in practice and in business and younger members with recent first-hand experience of recruitment, education and training are encouraged to provide on-going assistance – please contact Joanne Lucking for more information. joanne.lucking@icaew.com

Northern Society and its branches continue to recognise emerging finance success at a number of local universities where we sponsor prizes for high performing students who are interested in pursuing a career in finance and accountancy.

ICAEW STUDENT COUNCIL (ISC)

Northern Society was delighted when John Howarth, was elected Chair of the ICAEW Student Council in April 2014. John, who was the outgoing Chair of NCASS and the previous ISC Vice-Chair, represented ACA students on the ICAEW Council over the year, as well as chairing meetings and representing the ICAEW at a variety of functions. John also represented Chartered Accountants Worldwide at the One Young World Conference in Dublin in October 2014.

NORTHERN CHARTERED ACCOUNTANT STUDENTS' SOCIETY (NCASS)

The Students' Committee, under the chairmanship of Robert Cooper, has continued to ensure that NCASS is an active Society, holding regular social and sporting events. Once again, the society organised successful Annual Dinners at Newcastle Civic Centre and the Riverside Stadium, Middlesbrough raising money for local charities.

CUMBERLAND CHARTERED ACCOUNTANTS STUDENTS' SOCIETY (CCASS)

The Committee under the chairmanship of Joanna Scott has held social events during the year.

**NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

NORTH EAST YOUNG CHARTERED ACCOUNTANTS GROUP (NEYCAG)

NEYCAG has continued its successful blend of social and skills activities and pan-professional events under the stewardship of a committed and active committee.

More details about NEYCAG can be found at neycag.co.uk

GOLF

Mark Gilpin continues to organise events involving members, including matches with other professions. In Cumberland, two Golf competitions were held, despite the weather, organised by Peter Ellwood. If you are interested in joining in these activities, please contact Mark on 0191 492 3864 or Peter on 01900 603623.

CONCLUSION

The Northern Society has once again enjoyed an extremely active and successful year, supported by the three energetic and enterprising Branches.

We refreshed our Northern Society strategy during the year which aims to build on our existing strengths of Networking; Social; Courses & Confidence and Access.

We continue to encourage the involvement of all sectors of the membership and hope that they will find something of interest and relevance in our wide range of courses and events which have been developed specifically for their benefit.

We have also continued to support ICAEW national initiatives including BASE, and BusinessFutures and to represent the views of our members from across the north in debate and discussion alongside other district society volunteers from across the country in meetings with ICAEW.

The job of President is greatly helped by the work of all those who support Northern Society activities. Your President would personally like to thank the three Branch Chairs and their hard-working committees of volunteers who give their time freely and do an excellent job maintaining the work of the Society. Also, special thanks are due to Pam Clarke and Sam Hill, in the North East, and Charlotte Richardson in Cumbria, for all their work in continuing to mastermind a high quality range of courses, which are at the core of our service to members.

Finally, the President would like to thank his fellow Officers, Rob Tindle, David Arthur, Peter Longmore and Karen Muir for all their support and encouragement and to the regional staff, Keith Proudfoot, Joanne Lucking, and Lorna Hansell for their invaluable assistance and support of Northern Society activities over his year of office.

ANDREW JACKSON
President

KAREN MUIR
Honorary Secretary

18 MAY 2015

**NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

Tyne and Wear 2014 report

TYNE & WEAR SOCIETY OF CHARTERED ACCOUNTANTS 2014 REPORT A BRANCH OF THE NORTHERN SOCIETY

The Committee has pleasure in presenting its Annual Report for the year ended 31 December 2014.

PAST CHAIRMEN

1978	L Phillips	1991	M W Scott	2004	A J Thomson
1979	J M Stanley	1992	J P Cawson	2005	G Elliott
1980	J N Straughan	1993	K M Proudfoot	2006	A R Jackson
1981	A Mills	1994	M J H Tait	2007	A R Jackson
1982	P Sharp	1995	S J Lundy	2008	M Jeffrey
1983	E L L Jones	1996	G S Goldie	2009	M Jeffrey
1984	D Archbold	1997	M L Ranson	2010	Y Gale
1985	J P Southern	1998	P M Clarke	2011	Y Gale
1986	A Wappat	1999	E Gillott	2012	P Park
1987	W W Ions	2000	J G Summers	2013	J R Jones
1988	J Bell	2001	K Muir	2014	C I Soan
1989	J L Hinkley	2002	K J Williamson	2015	C I Soan
1990	I Martin	2003	I Kings		

MEMBERSHIP OF THE COMMITTEE

Officers (ex officio)	Chris Soan (Chairman), Emma Hartshorne (Honorary Secretary)
Elected by the Society	Andrew Cameron, Alasdair Corfield, Yvonne Gale, Sam Hill, Janine Irwin, Mick Jeffrey, Ryan Lamb, Richard Slack, Tracey Wilson
Immediate Past Chairmen	Rob Jones, Paula Park
Nominated by Northern Society	Andrew Jackson (President)
Member of Council	Rob Barrigan
Nominated by the Students' Society	Vacancy

MEMBERSHIP

At 31 December 2014 the membership was 1,990.

COMMITTEE MEETINGS

The committee met seven times in 2014. Reports were submitted to the Committee on District Society matters, Institute Council, Courses, Social Activities, Recruitment, Education and Training and the Students' Society (NCASS) and Younger Members (NEYCAG) activities.

COURSES

The varied courses programme continued to provide high-quality CPD opportunities to our members in Practice and in Business through the wide range of half day and full day courses. A comprehensive programme of 21 courses was delivered during 2014, including the weekend residential course at Redworth Hall. Overall courses were well attended and received very good feedback from members. As in previous years, Pam Clarke and Sam Hill are to be congratulated for her excellent contribution to this highly successful programme.

SOCIAL

The Chairman's Dinner in May 2014 proved to be a very enjoyable evening. Held at Seven Stories, the national centre for children's books in Newcastle, the event had a friendly, informal and informative evening thanks to our guest speaker, Ian Woodall, a British mountain climber who has climbed Mount Everest several times. The dinner raised £580 for the nominated

**NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

charity, *Tiny Lives* that supports premature and sick new born babies and their families on the Neonatal Unit at the RVI hospital in Newcastle. The Chair would like to thank those who attended the event and Newcastle University Business School for their generous sponsorship.

In June, ten members and non-members enjoyed a presentation, Q &A session and tour of the south-side of operations of the Port of Tyne. This was an excellent opportunity to get behind the scenes of one of the UK's major deep sea ports, named North East Business of the Year 2013 in the North East Business Awards.

Following the summer-break, September saw the annual Tyne and Wear Charity Quiz. Eight teams battled to win the coveted trophy and the opportunity to choose a charity as the recipient of the raffle proceeds and profit from the evening. The winning team chose the RNLI as its chosen charity for whom a £561 donation was made.

October provided the opportunity for a visit to the Big Lamp Brewery in Newburn for a brewery tour and beer tasting. This was a well-attended event which provided the opportunity of sampling several beers and then resampling them just to be sure.

Prior to the Northern Society dinner in October, the Chair, in his capacity as a degree programme director at Newcastle University Business School, arranged for ICAEW President, Arthur Bailey and Charles Carter, ICAEW Director of Regions to meet some prize-winning students from the University. This was an excellent opportunity for the ICAEW President to meet and hear from students, who are studying for the ACA qualification as part of their degree programme.

We look forward to an equally successful and well-represented year of social events for 2015.

STUDENTS

NCASS has continued to provide a series of popular and well attended events for accountancy students including their well-attended Newcastle Annual Dinner. We have continued to support NCASS's activities and their role in supporting and obtaining feedback direct from students for the Institute.

With the support of NCASS and Northern Society General Committee, Tyne and Wear again ran the highly successful Prize Giving and Graduation Ceremony for students and newly qualified members. We would like to thank Newcastle University Business School for their continued support in hosting this event that is much appreciated by the attendees and their guests and also thanks to CABA and CAPET for their support.

CONCLUSION

Many thanks to all those who have helped to make this another successful year for the Society, in particular Keith, Joanne and Lorna at the Northern Region, all of the Committee Members, and all those who have supported the Society's course programme and social events throughout the year.

I have very much enjoyed serving as Tyne & Wear Chairman during the past year, my second and last year and would like to wish by successor, Richard Slack, every success in continuing with a strong Committee to secure a healthy pipeline of events. I am sure he will enjoy the role as much as I have.

CHRISTOPHER SOAN
Chairman

EMMA HARTSHONE
Honorary Secretary

18 MAY 2015

**NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

Teesside 2014 report

**TEESSIDE SOCIETY OF CHARTERED ACCOUNTANTS 2014 REPORT
A BRANCH OF THE NORTHERN SOCIETY**

The Committee has pleasure in presenting its Annual Report for the year ended 31 December 2014.

PAST CHAIRMEN

1950	A Whyte	1972	G R Belshaw	1994	R Barrigan
1951	W J E Ringquist	1973	E Marquis	1995	A M Dennett
1952	A Henderson	1974	P Openshaw	1996	Mrs A Luke
1953	A Henderson	1975	R H Bulman	1997	J C Scott
1954	H D Anderson	1976	P F Hargreaves	1998	J McGrother
1955	H D Anderson	1977	D T S Rutter	1999	R R Tindle
1956	C G Sparrow	1978	D V Peace	2000	Mrs D Smeeton
1957	C G Sparrow	1979	R Hill	2001	P Grylls
1958	C W Sansom	1980	D Eynon	2002	A Chuhan
1959	E B Goldstone	1981	J H Murray	2003	Mrs B Blakey
1960	R W Swinbank	1982	D M Middleton CBE	2004	Mrs L B Christie
1961	J H Eltringham MBE	1983	R D Kirk	2005	G Fitzgerald
1962	C D Humphreys	1984	B Bouttell	2006	G Fitzgerald
1963	C A P Snow	1985	R J Anderson	2007	G Boagey
1964	H B Kilvington	1986	J G W Manners	2008	Mrs H O'Driscoll
1965	H A Branson	1987	Mrs P A Taylor	2009	R Jackson
1966	F Robinson	1988	W R Graham	2010	J Q Bury
1967	J A Cook	1989	M G Sillars	2011	C T McBride
1968	C W Sansom	1990	K Robinson	2012	Mrs E Read
1969	A D Scott	1991	T P Armitage	2013	Mrs A Foster
1970	J Norris	1992	D A Swallow	2014	Mrs L Pach
1971	M G Rider	1993	B K Smith		

COMMITTEE MEMBERS

Chairman	Mrs L Pach
Joint Vice Chairman	Mrs A Foster
Joint Vice Chairman	Mrs E Read
Honorary Secretary	Mrs A Foster
Elected and Co-opted	J Bury, G Fitzgerald, R R Tindle, G Boagey, C T McBride, D Cooper, C Gee, M Earl,

NCSA Representatives

Northern Society	A Jackson (President)
Council Member	R Barrigan
Regional Director	K M Proudfoot

**NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

MEMBERSHIP

At 31 December 2014 the membership of the Society was 796.

ANNUAL DINNER

The 65th Annual Dinner held on 14 November 2014 was attended 195 members and guests. Hilary Lindsay (ICAEW Vice President) spoke about how ICAEW was increasing opportunities for young people to become accountants. Linda Pach proposed the toast to the guests on behalf of the TSCA and Kevin Shakesheff responded with a presentation covering shipping, aspects of the High Tide Foundation's work and anecdotes from his life. The evening was a great success and £5,876 was raised for Kevin Shakesheff's chosen Charity the High Tide Foundation. Thanks must go to the sponsors for the evening Aldermore Bank, Avensure, Happy Brokers and Hays. Thanks also to Barclays Business for their donation matching, which contributed positively to the charitable donations received on the evening.

BUSINESS AND SOCIAL EVENTS

In 2014 we continued to host the ICAEW Business Confidence and Economic Review Seminars, two were held in Middlesbrough to an audience of Chartered Accountants from practice and industry together with local business people and other professionals. These events continued to be a popular addition to the branch's calendar.

In April 2014 the annual joint supper was held with Tees Valley Bankers and Solicitors at the Riverside Stadium, Middlesbrough. The event was again a great success and well attended once again.

The NCASS Teesside student dinner held in May 2014 was again well supported.

GENERAL PRACTITIONERS' GROUP

The Group continued to meet regularly throughout the year, with encouraging numbers enjoying presentations from guest speakers covering a variety of informative and relevant topics. Many thanks must go to Rob Tindle and Beverley Blakey for their continuing efforts in promoting the Group.

COMMITTEE MEETINGS

The committee met five times during 2014 in addition to the Annual General Meeting held on 13 May 2014 at The Claireville Hotel, Eaglescliffe, Stockton-on-Tees. The forthcoming Annual General Meeting will be held on 19 May 2015 at Teesside University, Darlington Campus.

CONCLUSION

I would like to thank the Teesside Society Committee for all their hard work during my year of office. I have thoroughly enjoyed working with them and really appreciate all the time and energy they have given so freely.

I also wish to thank all of the officers of the Northern Society as well as Keith Proudfoot and Joanne Lucking for their advice and support.

2014 has been another good year for the Society on Teesside and I am sure that we will be able to build on this in 2015 with the continued support of our members from across the Tees Valley. I am pleased to report that Angela Foster and Emma Read are nominated to succeed me in 2015 and I wish them every success for the year ahead.

LINDA PACH
Chairman

ANGELA FOSTER
Honorary Secretary

18 May 2015

**NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

Cumberland 2014 report

**CUMBERLAND SOCIETY OF CHARTERED ACCOUNTANTS 2014 REPORT
A BRANCH OF THE NORTHERN SOCIETY**

The Committee has pleasure in presenting its Annual Report for the year ended 31 December 2014.

PAST CHAIRMEN

1951	W J Milburn	1974	J Mitchinson	1997	J Little
1952	T Dowell	1975	J M Fendley	1998	A M Johnston
1953	T Dowell	1976	G Shiach	1999	M Metcalfe
1954	R Lyon Wyllie	1977	J Hogarth	2000	G M Stockill
1955	W C Kyle	1978	M A Roberts	2001	P D Jones
1956	W W Routledge	1979	C D Kyle	2002	J E Carroll
1957	N T O'Reilly OBE	1980	E C F Schooling	2003	V J Tait
1958	R W Mitchell	1981	J A Mitchell	2004	V J Tait
1959	W R Dawson	1982	R S Liddell	2005	D N Lawson
1960	W Paton	1983	F Thompson	2006	J R Hunston
1961	E G Hargreaves	1984	C E Egerton	2007	J R Hunston
1962	J E Clark	1985	D Driver	2008	P Ellwood
1963	R A Duthie	1986	I C Lancaster	2009	P Ellwood
1964	W C Kyle	1987	D E Johnson	2010	D A Liddle
1965	N T O'Reilly OBE	1988	A Sewell	2011	P Benson
1966	E D Barrow	1989	A M Campbell	2012	L Brown, S Graham & M Peile
1967	W S C Charles	1990	A C Custance	2013	S Graham
1968	G H Pratt	1991	R J Kenyon	2014	L Murchie
1969	Sir Kenneth Sharp	1992	G W Lamont		
1970	J A Wood	1993	J Brown		
1971	F G Joynt	1994	G J W Rippon		
1972	E Richardson	1995	A J Johnston		
1973	T Madon	1996	J S Hollins-Gibson		

MEMBERSHIP OF THE COMMITTEE

OFFICERS

Chairman	L Murchie
Vice Chairman	C Richardson
Honorary Secretary	C Garrison

ELECTED AND CO-OPTED

P Ellwood, C Lamont, M James, S Irving, S Graham and R McNay.

NSCA REPRESENTATIVES

Northern Society President A Jackson

**NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

Council Member

R Barrigan

MEMBERSHIP

At 31 December 2014 the membership of the Society was 442.

COURSES

The courses programme, drawn up by C Richardson and the Courses Sub-Committee, has continued to provide members of the Cumberland Branch with relevant CPD locally. The courses continue to be well attended with most courses having over 20 people in attendance; the Finance Act and Audit & Accounts update have continued to have the largest attendees with 75 and 55 respectively.

ANNUAL DINNER

This was held at The Roundthorn Country House, Penrith on Friday 13 March 2014 and over 70 members and their guests in attendance. The principal speakers were cricketer Matthew Hoggard MBE and Martyn Jones, ICAEW President. The feedback for the dinner was very good.

SOCIAL

There have been two golf events this year organised by Peter Ellwood, a Spring competition at Penrith and an Autumn competition at Carlisle.

There was a quiz night held in May at Foxes Restaurant Carlisle, with around 30 people attending this was a good night. Chairman and Vice Chairman (Lisa and Charlotte) were quiz masters for the night which meant the questions were not too hard!

The branch also held its Christmas lunch at The Auctioneer, Carlisle, which was attended by 46 members for a well-deserved catch up before the festive period.

A brewery tour was organised for November but due to other events on the run up to Christmas this was postponed until May 2015.

STUDENTS

Joanna Scott was elected as CCASS chairman during the year, along with a new committee which seem keen to move the student society forward. They have held a number of events throughout 2014 and these have been much better attended than last year's events. Let's hope continues to improve throughout 2015.

ANNUAL GENERAL MEETING

The Annual General Meeting was held on Wednesday 7 May 2014 at the Greenhill Hotel, Wigton.

CONCLUSIONS

Thanks must be extended to all of the committee for their hard work at organising events throughout the year, especially Charlotte who has organised the courses.

I would also like to thank the officers and members of the Northern Society for all of their support – namely Keith Proudfoot, Joanne Lucking and also Andrew Jackson for their contribution to the Cumberland Society during 2014.

LISA MURCHIE
Chairman

CHARLOTTE RICHARDSON
Vice Chairman

CLARE GARRISON 18 May 2015
Honorary Secretary

Report of the Accountants to the Committee

ON THE UNAUDITED FINANCIAL INFORMATION OF THE NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS

In accordance with our engagement letter we have compiled the accounts of the Northern Society of Chartered Accountants which comprise the Income and Expenditure Account, the Balance Sheet, and related notes from the accounting records and information and explanations you have given to us.

The accounts have been prepared on the historic cost basis. The financial information is not intended to achieve full compliance with the provisions of UK Generally Accepted Accounting Principles.

This report is made to you in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to you that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Committee of the Northern Society of Chartered Accountants for our work, or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute.

You have approved the accounts for the year ended 31 December 2014 and have acknowledged your responsibility for it, for the appropriateness of the accounting basis and for providing all information and explanations necessary for the compilation of the accounts.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

TTR Barnes Limited
Reporting Accountants
Chartered Accountants and Registered Auditors
3-5 Grange Terrace
Stockton Road
Sunderland
SR2 7DG

22 May 2015

NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS
Income and Expenditure Account
FOR THE YEAR ENDED 31 DECEMBER 2014

INCOME	Notes	2014 £	2013 £
ICAEW contribution to expenses		2,390	2,390
Profit on courses		28,215	34,400
Magazine advertising		1,930	757
Interest received		21	33
		<hr/> 32,556	<hr/> 37,580
 EXPENDITURE			
Net cost of events		12,581	13,553
Accommodation	2	721	680
Communications	3	16,895	25,184
Administration	4	6,918	6,601
Depreciation		1,593	95
		<hr/> 38,708	<hr/> 45,573
 OPERATING (LOSS)/SURPLUS FOR THE PERIOD BEFORE TAXATION		 (6,152)	 (7,993)
Taxation		(4)	(7)
 AMOUNT (DEDUCTED FROM)/ TRANSFERRED TO ACCUMULATED FUND		 <hr/> (6,156)	 <hr/> (8,000)

NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS

Balance Sheet

FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	2014		2013	
		£	£	£	£
FIXED ASSETS:					
Computer equipment	5		215		287
Website	5		5,779		-
			<u>5,994</u>		<u>287</u>
CURRENT ASSETS:					
Accounts receivable		8,621		3,916	
Prepayments & accrued income		5,271		8,247	
Other debtors		950		3,200	
ICAEW event costs		335		335	
HM Revenue & Customs		3,067		5,860	
Cash at bank	6	45,785		56,042	
Cash in hand		-		-	
			<u>64,029</u>		<u>77,600</u>
CURRENT LIABILITIES:					
Accounts payable		10,422		15,279	
Accruals & deferred income		6,858		4,527	
Other creditors		821		-	
HM Revenue & Customs		4		7	
			<u>(18,105)</u>		<u>(19,813)</u>
NET CURRENT ASSETS			45,924		57,787
NET ASSETS			<u>51,918</u>		<u>58,074</u>
ACCUMULATED FUND:					
Balance b/fwd			58,074		66,074
(Loss) / surplus for the period			(6,156)		(8,000)
ACCUMULATED FUND			<u>51,918</u>		<u>58,074</u>

Approved by the committee on 18 May 2015 and signed on their behalf by:

..... A Jackson – President

..... P Longmore – Treasurer

Notes to the accounts

FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared in accordance with the historical cost convention, and on the accruals basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer equipment - 25% reducing balance
 Website - 20% on cost

2. ACCOMMODATION

	2014	2013
	£	£
Rent & storage	721	680
	<u>721</u>	<u>680</u>

3. COMMUNICATIONS

Printing, stationery and communications	2,711	2,365
Officers' travel & admin expenses	1,736	4,106
Magazine and courses & events booklet	12,104	18,447
NEYCAG web site	344	266
	<u>16,895</u>	<u>25,184</u>

4. ADMINISTRATION

AGM and meetings	1,552	1,482
Bank charges	150	-
Bank interest	3	-
Student prizes	566	278
Presentations and donations	3,324	2,097
Bad debts	637	1,898
Sundry administration	686	306
	<u>6,918</u>	<u>6,061</u>

NORTHERN SOCIETY OF CHARTERED ACCOUNTANTS

Notes to the accounts

FOR THE YEAR ENDED 31 DECEMBER 2014

5. FIXED ASSETS

	Computer Equipment £	Website £	Total £
COST			
At 1 January 2014	725	-	725
Additions	-	7,300	7,300
	<hr/>	<hr/>	<hr/>
At 31 December 2014	725	7,300	8,025
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2014	438	-	438
Charge for year	72	1,521	1,593
	<hr/>	<hr/>	<hr/>
At 31 December 2014	510	1,521	2,031
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2014	215	5,779	5,994
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2013	287	-	287
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

6. CASH AT BANK

	2014 £	2013 £
Current A/c	1,638	3,925
Business Base Rate Tracker A/c	42,330	42,257
Teesside Dinner – Business Saver A/c	15	2,847
Teesside Dinner – Community A/c	1,802	7,013
	<hr/>	<hr/>
	45,785	56,042
	<hr/> <hr/>	<hr/> <hr/>