

REGULATORY FEES



2020 insolvency licence fees

Insolvency annual fees are made up of two parts:

- insolvency licence fee; and
- insolvency levies.

Insolvency licence fee

Fee for appointment-takers – the fee is calculated on the level of your gross annual insolvency fee income (ie, best estimate) irrespective of whether you have a full or partial insolvency licence. If you hold joint appointments, divide the joint fee by the number of appointees and add this amount to your personal gross annual insolvency fee income.

Fee for non-appointment takers – the fee is an annual flat rate.

If you register with us between 1 October and 31 December you will only pay 50% of the registration fee for the first year. Payment is required in full with a regulatory application.

Gross fee income	Band	2020 fee
Non-appointment taker	A	£100
£0 - £25,000	B	£1,327
£25,001 - £50,000	C	£1,539
£50,001 - £75,000	D	£1,717
£75,001 - £100,000	E	£1,915
£100,001 - £125,000	F	£2,136
£125,001 - £150,000	G	£2,256
£150,001 - £200,000	H	£2,335
£200,001 - £300,000	I	£2,720
£300,001 - £500,000	J	£2,906
£500,001 - £1,000,000	K	£3,131
£1,000,001 - £2,000,000	L	£3,248
£2,000,001+	M	£3,330

Insolvency levies

Each insolvency practitioner (IP) licensed at the start of the year must pay levies raised by:

- The Insolvency Service of the Department for Business, Innovation and Skills (BIS); and
- The Department for the Economy (formerly DETINI).

These statutory levies are charged to all the recognised professional bodies (RPBs) to meet the costs of oversight of IP regulation.

- The levy payable to the Insolvency Service of BIS is £470.
- The levy payable to the Department for the Economy is £60.
- There is also a charge of £48 to fund the operation of the Insolvency Complaints Gateway by the Insolvency Service.

Change of status during the year

If you change your status from an appointment-taker to a non-appointment taker, we will not refund any fees. We may make an additional charge if you change your status from a non-appointment taker to an appointment-taker.

If your insolvency licence is withdrawn, either at your own request or by order of the Insolvency Licensing Committee, you will remain liable for the full fee and levies applicable in the calendar year of withdrawal.

Payment

Insolvency licence fees are payable on 1 January 2020. Failure to pay may result in your licence being withdrawn. New applicants are required to pay when applying for their registration.

- **Direct debit payments** (UK bank account holders only). If you'd like to pay by direct debit, please scan your mandate and email it to creditcontrol-psd@icaew.com. If you choose to pay by direct debit, we must receive your completed direct debit instruction and any billing amendments by 8 January 2020. The total payable will be debited from your account on 28 January 2020. If you have already authorised collection by direct debit, please check the collection details on the invoice. If any of these details are incorrect, you will need to complete a new mandate.
- **Credit card payments.** If you would like to pay by credit card (Visa / Mastercard) or debit card (Delta / Maestro), please call +44 (0)1908 248 250. You will need to quote your ICAEW insolvency practitioner record number.

If you have any invoice or payment queries, please contact us on +44 (0)1908 546 265 or email creditcontrol-psd@icaew.com

Important to note

- Failure to pay before the stated deadline may result in your licence being withdrawn.
- View our terms and conditions for the payment of regulatory fees at icaew.com/regulatorytcs
- For more information about fees please visit icaew.com/regulatoryfees