



## Supply chain cyber security

#### **Embedding security in agreements**

12 October 2022 **Presenters**: Maritz Cloete and Richard Jackson, Moore ClearComm

## **Today's presenters**





Maritz Cloete Director, Cyber Security & IT Assurance Services MooreClearComm

Richard Jackson Partnership manager MooreClearComm

## Ask a question

You asked: What happens when I raise	18:0 my hand?	3
Molly Parker answered: I can take you off of mute	. 18:0	4
lease input your question		

Click on the Q&A button in the bottom toolbar to open the submit question prompt.

Type in your question and click send.

Note. If you wish to ask anonymously tick the send anonymously box shown on the illustration to the left.

# Supply chain cyber security webinar series

19 Oct: Managing a supplier assessment and oversight Philip02 Nov: Recap and question and answer session

#### https://events.icaew.com/pd/25435

Recordings available

- 28 Sep: Introduction session
- 05 Oct: Understanding the risk that your supply chain poses to you
- Icaew.com/techwebinars

### Why Include Security in Agreements?

- A key component of reducing supply chain risk
- Legal protection for your organisation in the event of cyber attack and / or data breach scenarios
- Supports better decision making in supplier selection
- Supports your suppliers own, and its supply chain, risk management
- Helps to safeguard the data, network, systems and devices owned by the primary organization
- Informs the third party what is expected of them, in exchange for being able to access your information assets.



#### Supply Chain Considerations (New and Existing)

- Core values: Security and Privacy alongside other key factors such as Ethics, Equality, Environmental and Social Responsibility etc
- All support the process of "selection" of new suppliers
- A criteria for contract reviews, and supplier replacement
- Gives you and your suppliers a competitive advantage
- Increasingly in demand, as a baseline criteria for supply chain entry



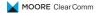
#### **Best Practice Clauses**

**Right to audit:** Ensuring the organization has the right to audit and test the security controls periodically, or upon significant changes to the relationship

**Notification about security breaches:** Requiring the provider to inform the organization in a timely manner regarding any security breaches that may impact the organization's business

Adherence to security practices: Requiring the provider to adhere to the organization's security practices, and to communicate any situations where this adherence is not achievable

**Response time to vulnerabilities:** Requiring the provider to provide (a timely) treatment for known vulnerabilities that may impact the organization's business.



#### **Best Practice Clauses**

**Demonstration of compliance:** Requiring the provider to provide independent evidence that its operations and controls comply with contractual requirements

**Management of supplier's supply chain risks:** Requiring the provider to ensure, within its own supply chain, the fulfilment of the same security clauses applied to the provider

**Communication of changes:** Requiring the provider to inform the organization of (timely) changes that may impact the organization's business.

**Maintenance of service levels:** Requiring the provider to inform the organization regarding its plans to ensure service levels in normal conditions (and during disruptive events), on the organizations / provider's premises



# Thank you for attending

Please take the time to fill out our short survey

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